

**ATM 16C – CPC – Paydown Stephens Field**

*draft minutes from 3/3/16 A&F meeting*

Bill Keohan, CPC Chair, presented Article 16C. At the 2015 Spring Annual Town Meeting \$2 million borrowing authorization was approved for Stephens Field. This article will reduce that borrowing authorization by \$200,000 to \$180,000 by moving those funds into an account to be utilized for the renovation, preservation and rehabilitation of Stephen's Field. The town has been looking at what costs it can take care of in house. The CPC is actively looking at grant opportunities.

Question:

Why are the other reductions \$500,000 and this one \$200,000? (K Canty) That is the number we came up with in consultation with the Finance Director. Borrowing for this project is still a ways off so it is not as imperative with this project to reduce the borrowing authority as much at this time.

**Patrick O'Brien made a motion to recommend ATM Article 16C to Town Meeting. Ethan Kusmin, second. The motion carries unanimously (11-0-0).**