

Town of Plymouth
Finance Department

TO: Board of Selectmen
Advisory & Finance Committee

FROM: Lynne A. Barrett 
Director of Finance

RE: Article 2B – Supplemental Budget Request – Solid Waste Enterprise
Budget Adjustments

DATE: September 3, 2015

Based on participation rates that occurred this summer and a closer evaluation of the recycling rates as they pertain to tonnage cost and bag purchases the following adjustments are necessary to the Solid Waste Budget:

Solid Waste Operating – Expenditures	Decrease	\$(133,140)
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This decrease is made up of a decrease of \$84,000 to the Transfer Station Operation cost center and a decrease of \$49,140 to the Curbside Operation cost center.

Also, the funding of the overall Transfer Station Operation cost center requires a subsidy of \$200,000 due to the Board of Selectmen not implementing the recommended Transfer Station rates this past May for the sticker sales this summer. Staff recommended a rate of \$145 and the Board voted a rate of \$115. The participation for the Transfer station is estimated at 3,800 users versus 4,208 we had hoped from the prior year. The Curbside Operation cost center is supported by the rates recommended by staff.

I would recommend that the subsidy be voted from the special purpose stabilization fund that was created with a \$300,000 transfer from Solid Waste retained earnings prior to the implementation of the Pay-As-You-Throw programs.

Thank you for your consideration in this matter.

Town of Plymouth
Finance Department

TO: Board of Selectmen
Advisory & Finance Committee

FROM: Lynne A. Barrett 
Director of Finance

RE: Article 2B – Supplemental Budget Request – Water & Sewer Debt Service
Budgets

DATE: September 3, 2015

The Town issued a BOND and BAN in May 2015. The budget voted in April at the annual town meeting was based on estimates of cash flows last October 2014 for the various projects we needed funding for. The following adjustments are necessary to bring the Enterprise Fund Budget in line with actual results:

Sewer Enterprise Debt Service	Decrease	\$(77,329)
Water Enterprise Debt Service	Decrease	\$ (10,371)

See Detail of activity attached.

Thank you for your consideration in this matter.

Long Term Principal and Interest

Purpose	BOND Issue	Actual Results Principal	Actual Results Interest	Actual Actual Results Interest	Total	Budgeted Principal	Budgeted Interest	Total	Difference
Sewer Interceptor Project	1,549,800	79,800	58,728	138,528	79,800	62,014	141,814	(3,286)	
Water Main Replacement	2,652,137	137,137	100,451	237,588	140,000	110,017	250,017	(12,429)	

Short Term Interest

Purpose	Authorized - 500050	BAN	Type	Actual Short Term Interest	Budgeted	Change Required for FATM
Warren Ave Sewer Extension	190,000.00	100,000.00	NEW \$	1,488.00	3,800.00	(2,312.00)
Sewer Planning Samoset St Sewer Ext	700,000.00	530,000.00	RENEWAL \$	7,884.00	10,600.00	(2,716.00)
Samoset Sewer Construction	4,489,681.00	1,950,000.00	NEW \$	29,007.00	98,022.00	(69,015.00)
Total Sewer	5,379,681.00	2,580,000.00		38,379.00	112,422.00	(74,043.00)
Samoset Water Tank	700,000.00	139,000.00	NEW \$	2,058.00	-	2,058.00