



TOWN OF PLYMOUTH
 ACCOUNTING & FINANCE DEPARTMENT
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TO: ADVISORY & FINANCE COMMITTEE
 BOARD OF SELECTMEN

FROM: LYNNE A. BARRETT
 DEPARTMENT OF FINANCE

SUBJECT: FATM ARTICLE 2B – ENTERPRISE FUND BUDGET AMENDMENTS

DATE: AUGUST 26, 2016

The following Enterprise fund budgets need amendments due to changes to short term interest decreases for the bond anticipation note we did back in May 2016:

ARTICLE 7B: WATER ENTERPRISE FUND		April ATM Totals	FATM 10/15/2016 Art 2B	FATM Grand Totals
Personal Services	(Item #62)	\$ 1,123,375		1,123,375.00
All Other Expenses	(Item #63)	\$ 1,246,458		1,246,458.00
Debt Service	(Item #64)	\$ 1,139,917	(93,906.00)	1,046,011.00
Appropriated for Direct Costs		\$ 3,509,750	(93,906.00)	3,415,844.00
Indirect Costs - Charged to Enterprise Fund from General Fund	(Item #65)	\$ 1,293,076		1,293,076.00
Total Cost – Water		\$ 4,802,826	(93,906.00)	4,708,920.00
ARTICLE 7C: SEWER ENTERPRISE FUND		April ATM Totals	FATM 10/15/2016 Art 2B	FATM Grand Totals
Personal Services	(Item #58)	\$ 346,165		346,165
All Other Expenses	(Item #59)	\$ 2,024,311		2,024,311
Debt Service	(Item #60)	\$ 2,128,923	(8,982)	2,119,941
Appropriated for Direct Costs		\$ 4,499,399	(8,982)	4,490,417
Indirect Costs - Charged to Enterprise Fund from General Fund	(Item #61)	\$ 293,124		293,124
Total Cost – Sewer		\$ 4,792,523	(8,982)	4,783,541
ARTICLE 7E: AIRPORT ENTERPRISE FUND		April ATM Totals	FATM 10/15/2016 Art 2B	FATM Grand Totals
Personal Services	(Item #55)	\$ 509,431		509,431
All Other Expenses	(Item #56)	\$ 2,099,215	(3,114)	2,096,101
Appropriated for Direct Costs		\$ 2,608,646	(3,114)	2,605,532
Indirect Costs - Charged to Enterprise Fund from General Fund	(Item #57)	\$ 194,979		194,979
Total Cost – Airport		\$ 2,803,625	(3,114)	2,800,511

The following changes are necessary to the Solid Waste Enterprise Fund budget based on the updated estimated enrollments and the costs associated with providing those services:

ARTICLE 7D: SOLID WASTE ENTERPRISE FUND		April ATM Totals	FATM 10/15/2016 Art 2B	FATM Grand Totals
Personal Services	(Item #66)	\$ 314,354	(20,000)	294,354
All Other Expenses	(Item #67)	\$ 1,890,770	38,500	1,929,270
Appropriated for Direct Costs		\$ 2,205,124	18,500	2,223,624
Indirect Costs - Charged to Enterprise Fund from General Fund	(Item #68)	\$ 294,914		294,914
Total Cost – Solid Waste		\$ 2,500,038	18,500	2,518,538

This budget will also require an amendment to the funding sources of this budget in the motion of town meeting due to the rates set back in May by the Board of Selectmen; the transfer station cost center of the budget will require a \$111,000 transfer from the Special Purpose Stabilization fund for Solid Waste and the Solid Waste Retained Earnings.

If you have any questions regarding this please let me know and I recommend your support.