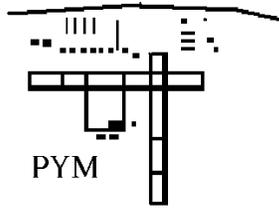


508- 746-2020



Plymouth Municipal Airport

To: Advisory and Finance
From: Thomas Maher, Airport Manager
RE: FATM Article 8 Airport request to adjust funding amount
Date: September 1, 2015

The Airport is requesting additional airport enterprise funding for the Art 4A Oct2012 FATM 65482395/530002 article. After the actual bids have been opened and the final State and Federal final permits requirements were added into the project, it has been determined that the total costs are higher than originally estimated.

The project is to balance the two runways to the same length and add two 300 foot emergency stopways. The low bid was a total of \$8,258,200, with 90% FAA funding (\$7,432,200) 6% State Mass DOT funding (\$496,492) and the balance from the airport enterprise funding. The Art 4A Oct2012 FATM 65482395/530002 article currently has a short fall of \$120,415.38. There are two primary reasons that we are looking for these addition funding: 1. due to the improved overall economy, the bidding environment has seen higher than our original 2012 estimate for the project. 2. there were unanticipated environmental monitoring requirements added by both the Federal and State environmental agencies. These requirements will require the airport to hire a wetland scientist to be on site for the entire project plus additional monitoring for 3 years after the project.

We are requesting \$120,415.38 of airport enterprise funding. At this point, the funding to come from:

Unexpended balances from previous projects:
\$5,869.22 balance fy14 closed projects
\$8,945.92 EA-phase II, completed 65482404
\$ 141.54 EA final permitting 65482404
\$14,956.68

Enterprise surplus (* this is anticipated to be certified by DOR this fall):

\$105,458.70 FY 15 surplus

When certified, we calculate that the Airport Enterprise should have a surplus of \$112,190.93 plus \$17,000 State reimbursement for a 2013 land project.

Total \$120,415.38

If you have any questions, please feel free to contact me at 508-746-2020.

Thomas Maher
Airport Manager
