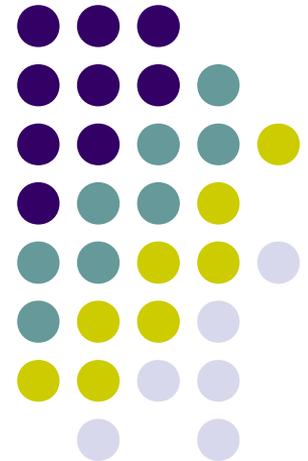
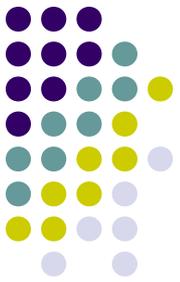


Town of Plymouth Fiscal 2016 Budget Presentation

Melissa Arrighi, Town Manager
Lynne Barrett, Director of Finance

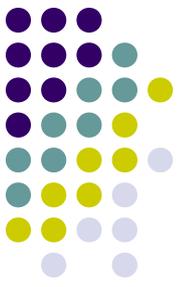
December 16, 2014





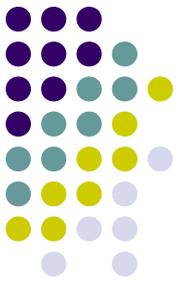
Fiscal 2016 Budget

- General Fund Operating Budget – Increase of \$7.4 Million
 - \$185,129,112 4.2% Overall Increase
 - Debt Service 17.91% Increase
 - Fixed Costs 6.35% Increase
 - School Operating 2.11% Increase
 - Town Operating 2.04% Increase



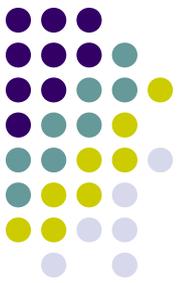
Debt Service – Increase of \$1.9 Million

- New Items being borrowed May 2015:
 - Plymouth South High School \$10M
 - Plymouth North Final Town Share \$3.572M
 - Federal Furnace HVAC \$5.8M
 - Water Street Bridge, Police Station Methane Mitigation, Fire Equipment and Other \$5.4M
 - Level Principal & Declining Interest
 - Estimated Interest Rate of 4%
 - 6.75% of total GF Operating Budget



Fixed Costs – Increase of \$3 Million

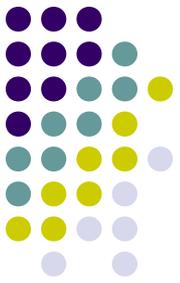
- Member Insurance Increase of \$2.4M
- Member Benefits Increase of \$316K
- Pension Increase of \$777K
- Unemployment Trust Increase of \$100K
- Fuel & Utilities Decrease of \$80K
- All Town Insurance Increase of \$127K



School Operating Budget

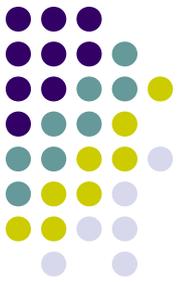
- Increase of \$1.7 Million
 - Special Education \$654K
 - School Bus Transportation \$172K
 - Contractual Salaries \$562K
 - Band Uniforms & Instruments \$94K
 - Substitute Pay Rate Increase \$100K
 - Restoration of DW Technology \$250K
- Contracts Expire June 30, 2015

Town Operating Budget



- Increase of \$733 Thousand
 - Contractual Step Increases all Union Groups
 - Police & Fire – June 30, 2015 Equity Adjustment
 - Full Year Funding of Street Crimes Unit – this was added at the FATM for FY2015
 - Needed Positions Added:
 - Full Time Building / Zoning Inspector (Reduce Part Time)
 - Part Time Animal Control Officer
 - Full Time Highway Leadman (Reduce Maintenance Worker)
 - Part Time Crematory Clerical
 - Full Time Fleet Service Mechanic & Supplies
 - Revenue Officer
 - Emergency Management Debris Management Line Item
 - Contracts Expire June 30, 2015

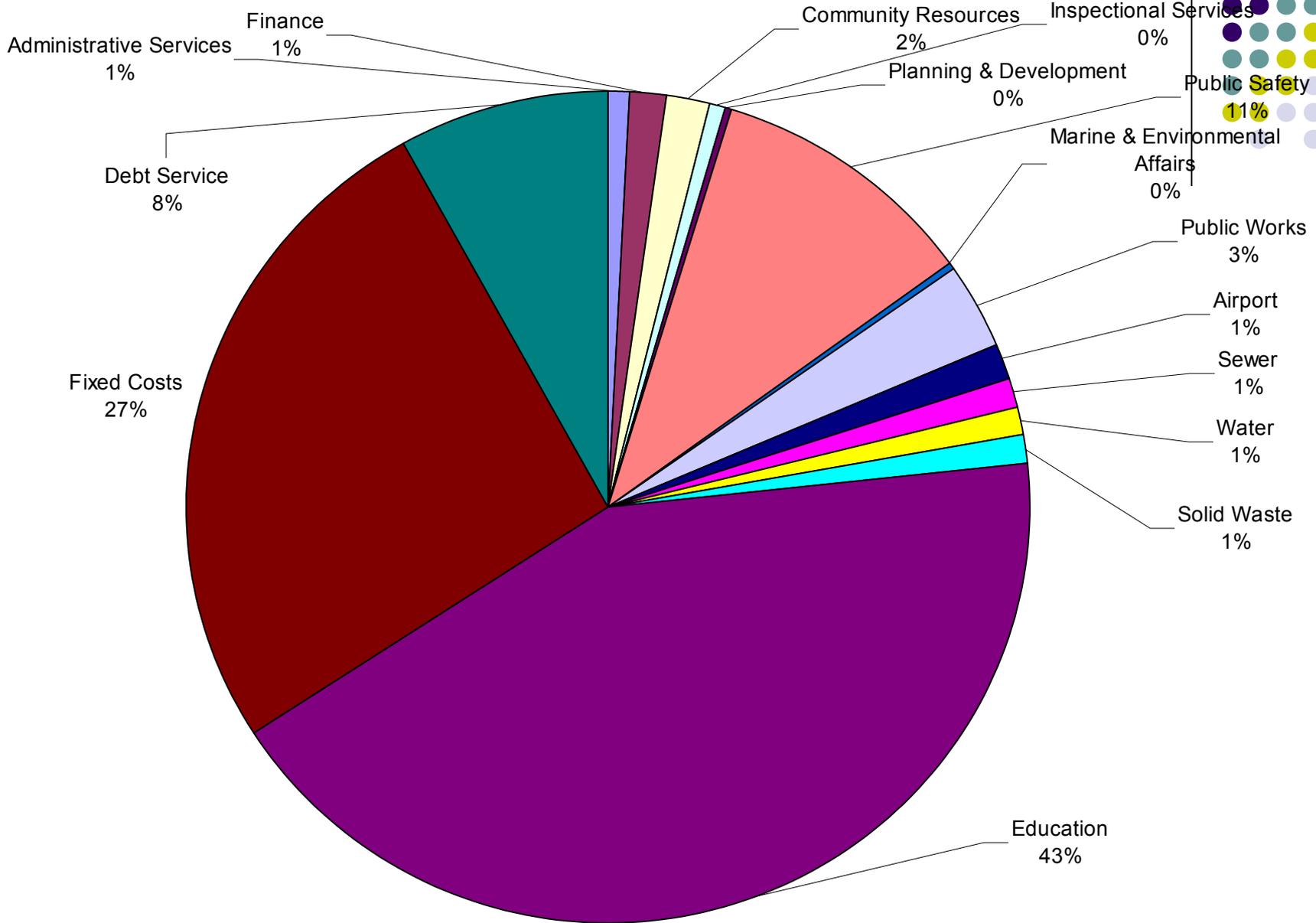
Fiscal 2016 Budget



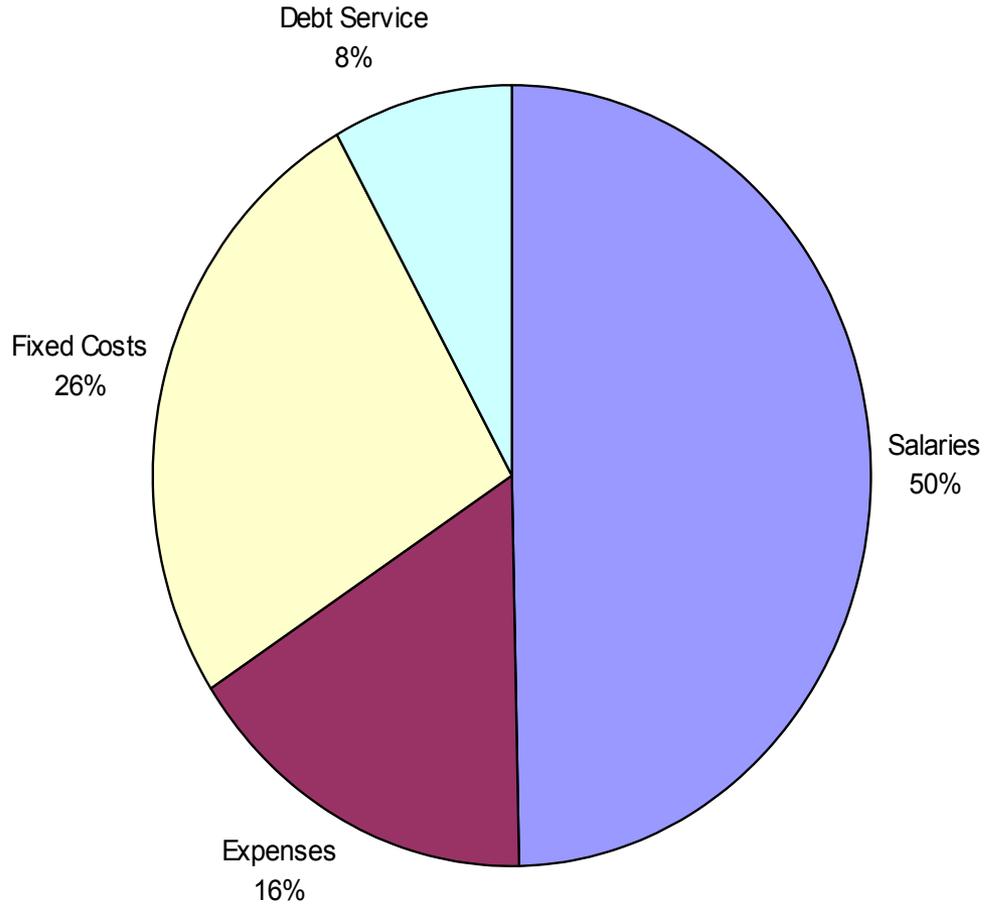
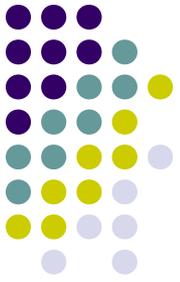
- Enterprise Fund Operating Budgets

- \$13,036,088 9.59% Overall Increase
 - Solid Waste 24.52% Increase
 - Full Year of Both programs and increased rate on disposal
 - Airport 8.33% Increase
 - Increase in Fuel Line Item
 - Water 9.39% Increase
 - Debt Service Increase for borrowing in May 2015
 - Sewer 4.16% Increase
 - Debt Service Increase for borrowing in May 2015

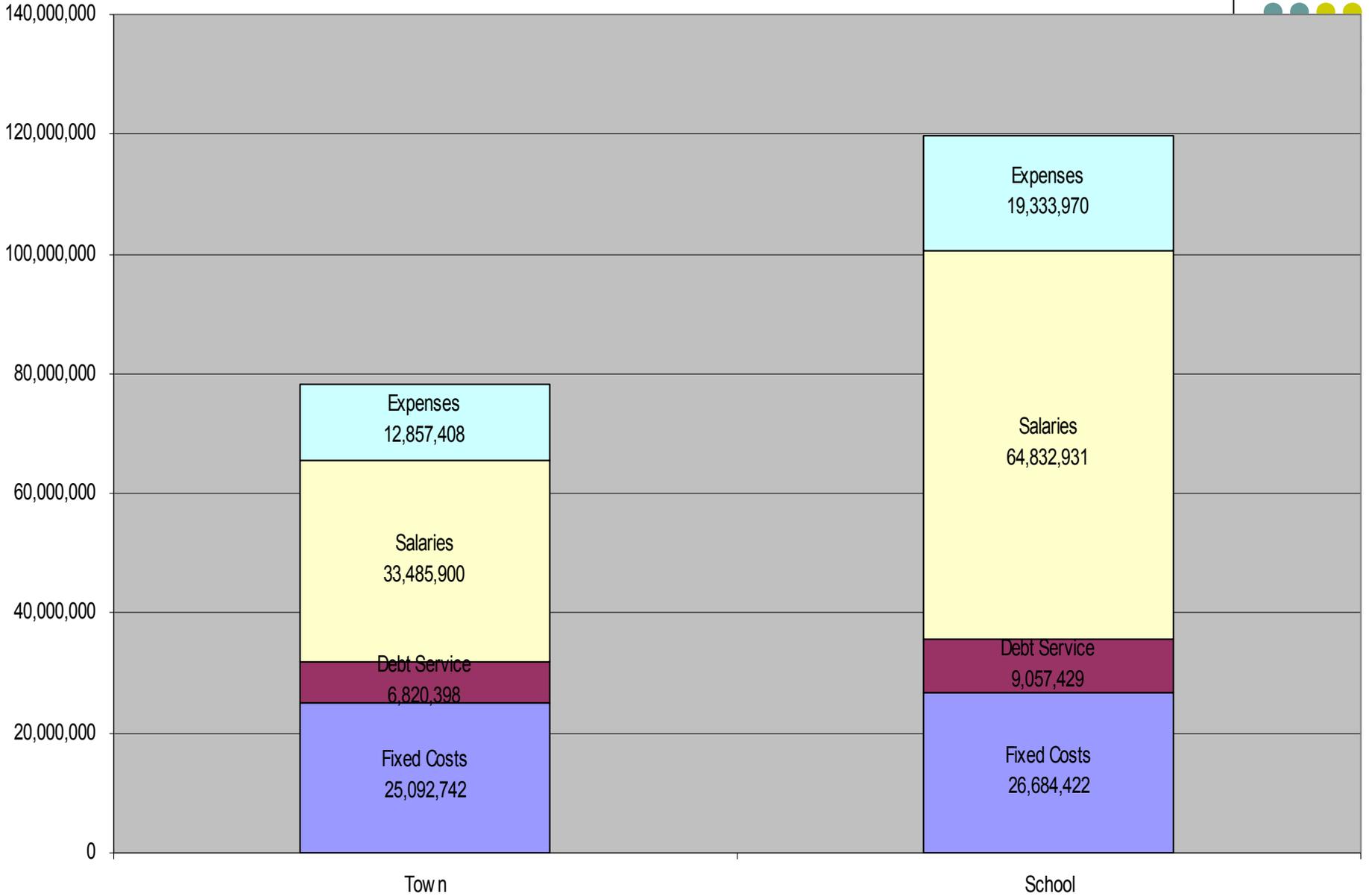
FY2016 Budget - All Funds



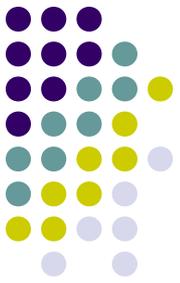
FY2016 Budget Makeup - All Funds



Town & School Total Budget

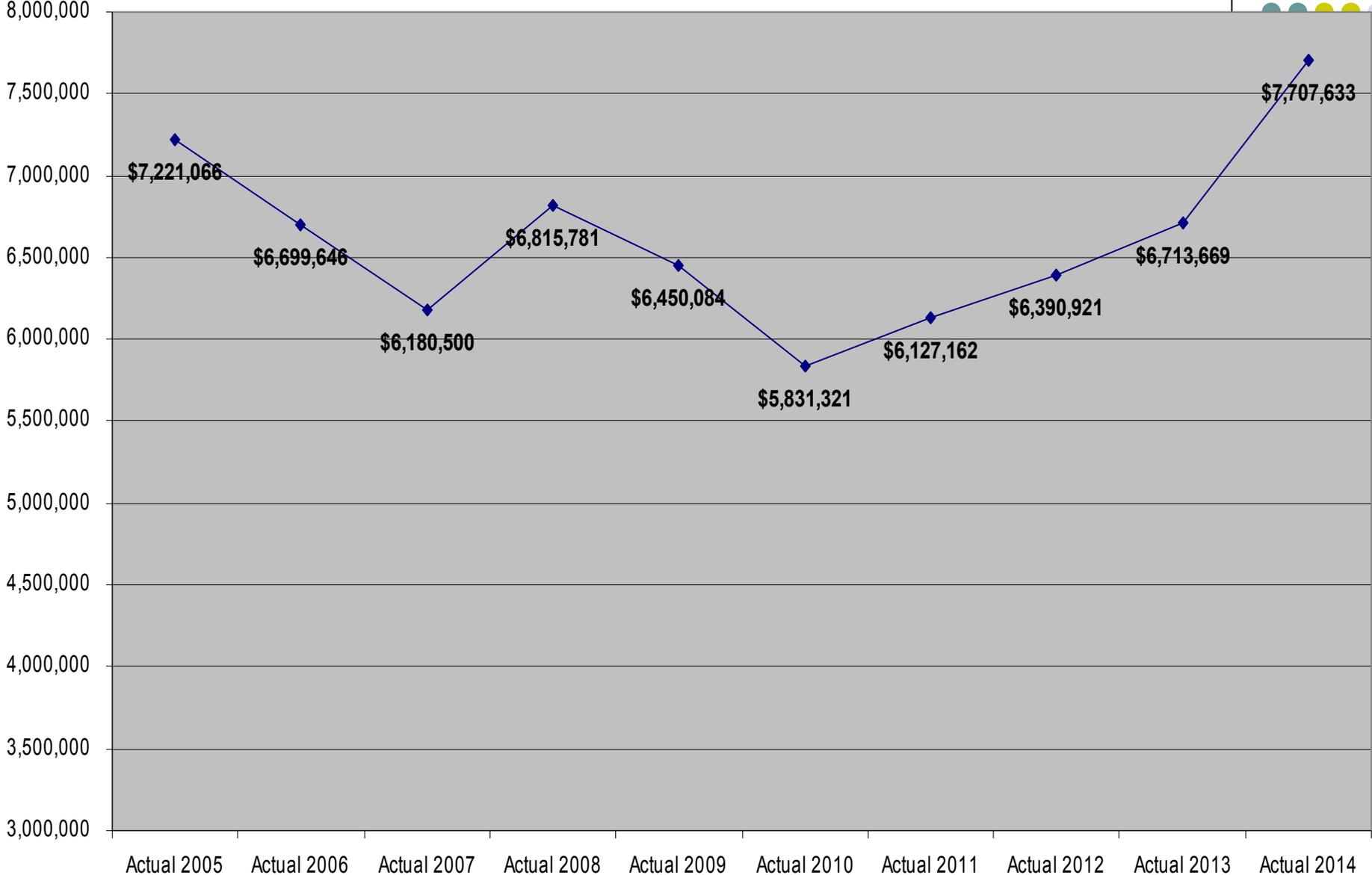


FY2016 General Fund Budget

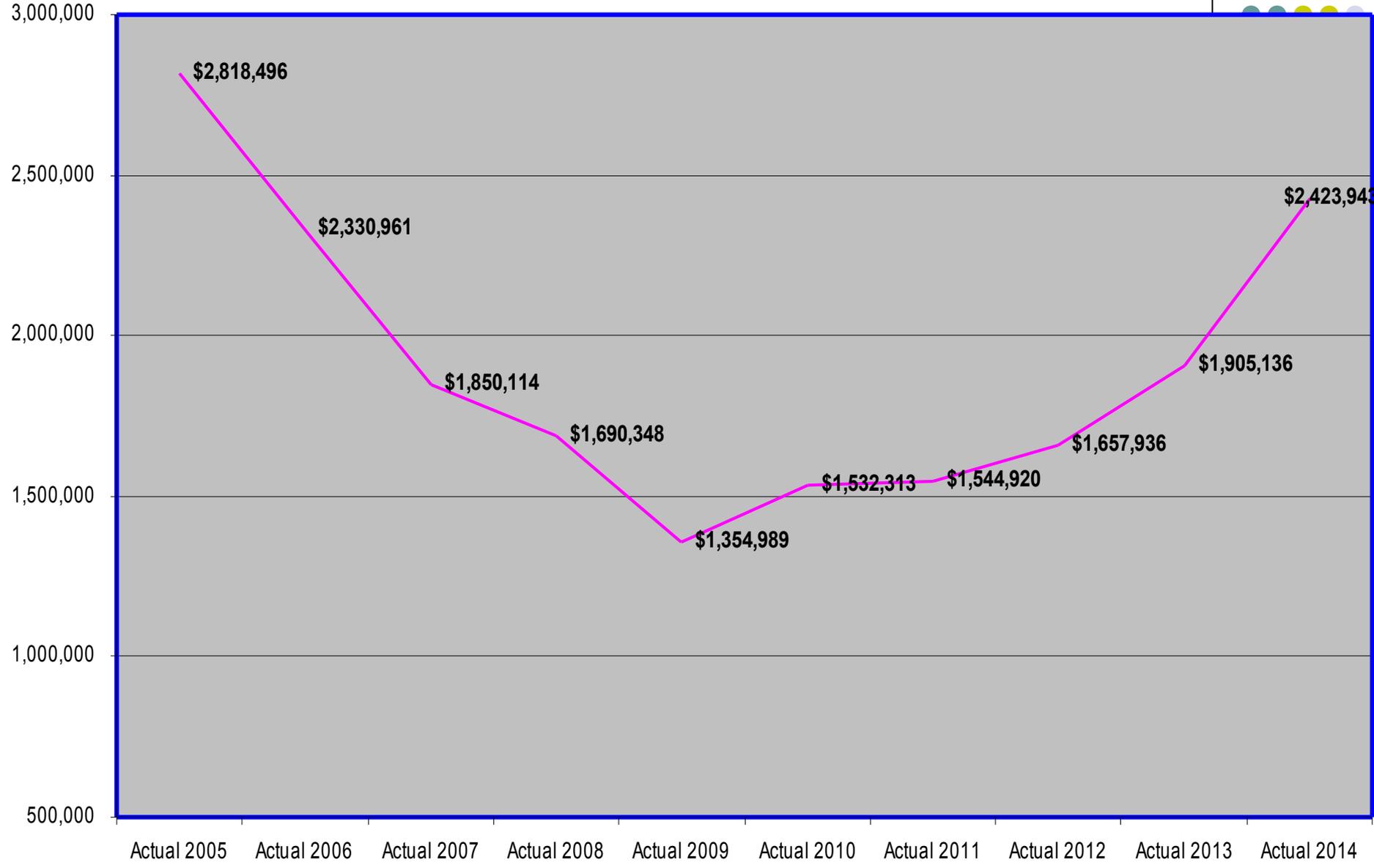
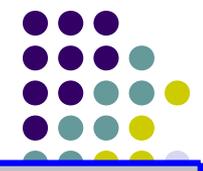


- Sources of Funding
 - State Aid Level Funded from Fiscal 2015
 - Local Receipts
 - 4% Overall Increase from Fiscal 2015 Budget Levels due to Economic Growth
 - Motor Vehicle Excise
 - Licenses & permits
 - Property Taxes
 - New Growth & Debt Exclusion

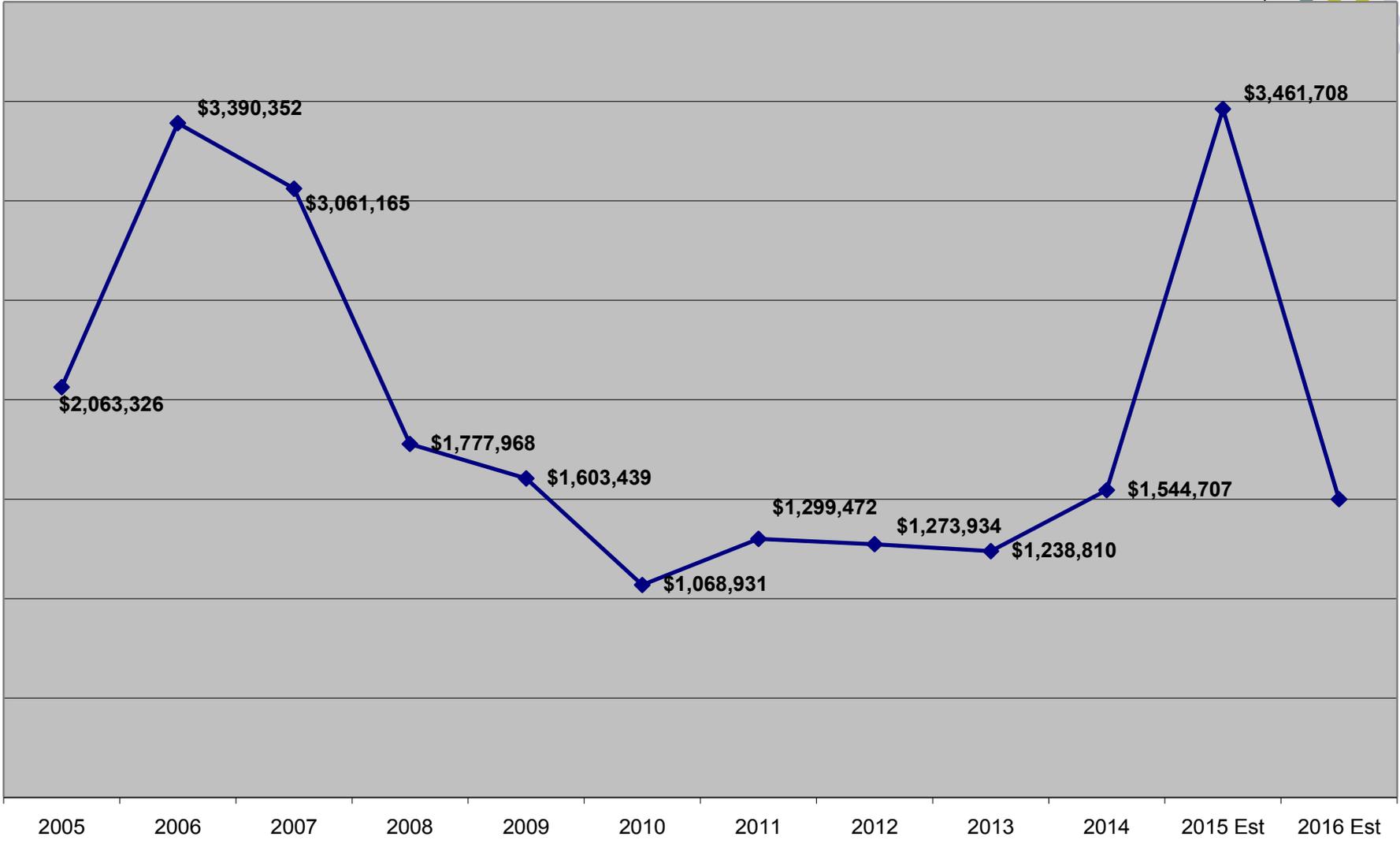
Motor Vehicle Excise



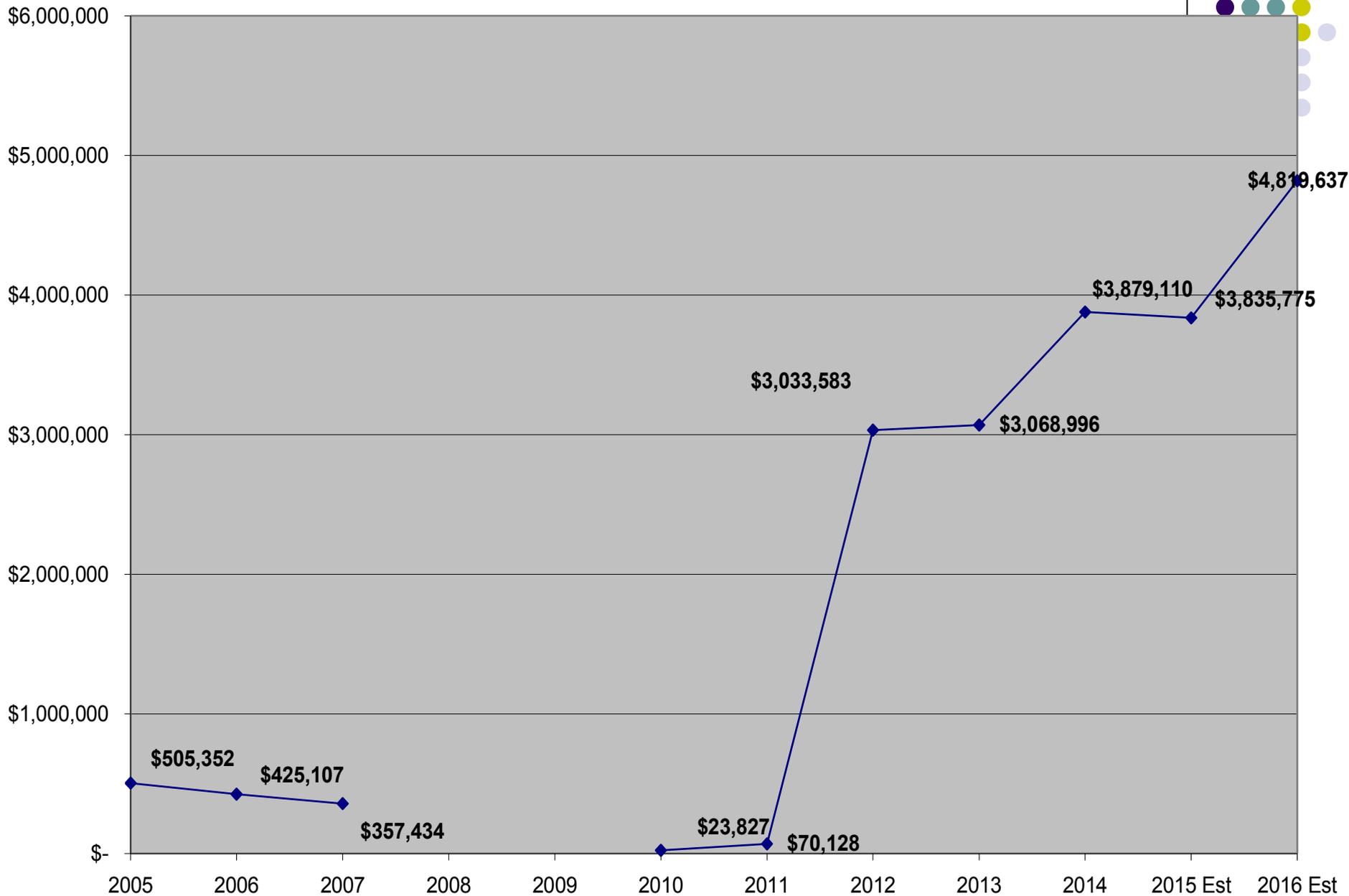
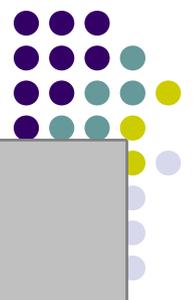
LICENSES & PERMITS - 10 Year



New Growth Trends



Debt Exclusion on Taxes



Preliminary Estimate to Tax Payer



- Fiscal 2016 General Fund Budget Presented of \$185,129,112
- Based on 2015 Estimated Values
- Increase of .81 Cents on Tax Rate (2015 Estimate to 2016 Estimate)
- For Average Home Value of \$307,733
- Average Tax Increase of \$250
 - *Budget presentation last year at this time we estimated an increase in the tax rate to \$16.04 it looks like it is coming in at \$15.54*