

Board of Selectmen Recommended Budget Fiscal 2015

January 7, 2014

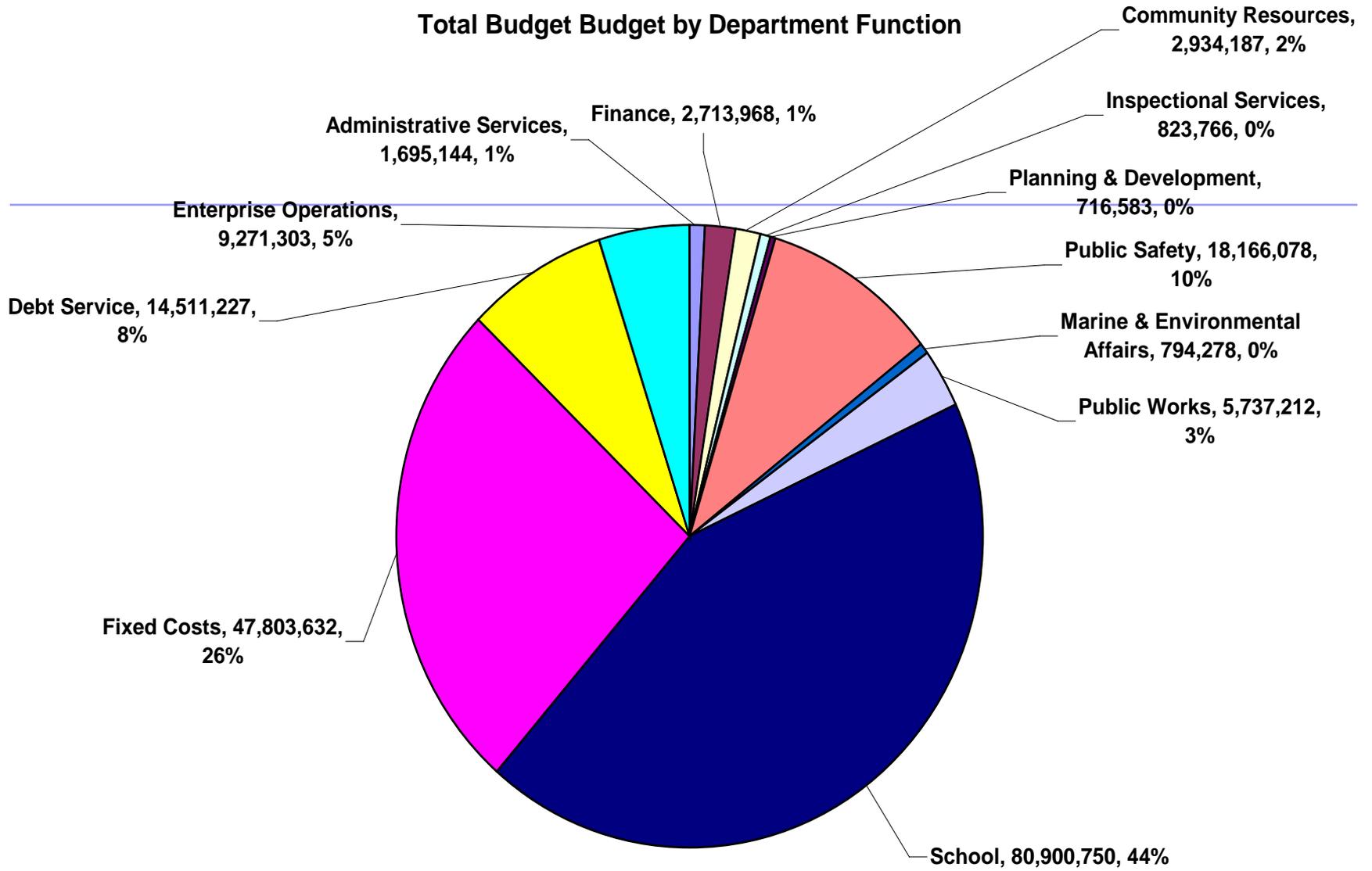
Melissa Arrighi, Town Manager

Lynne Barrett, Director of Finance

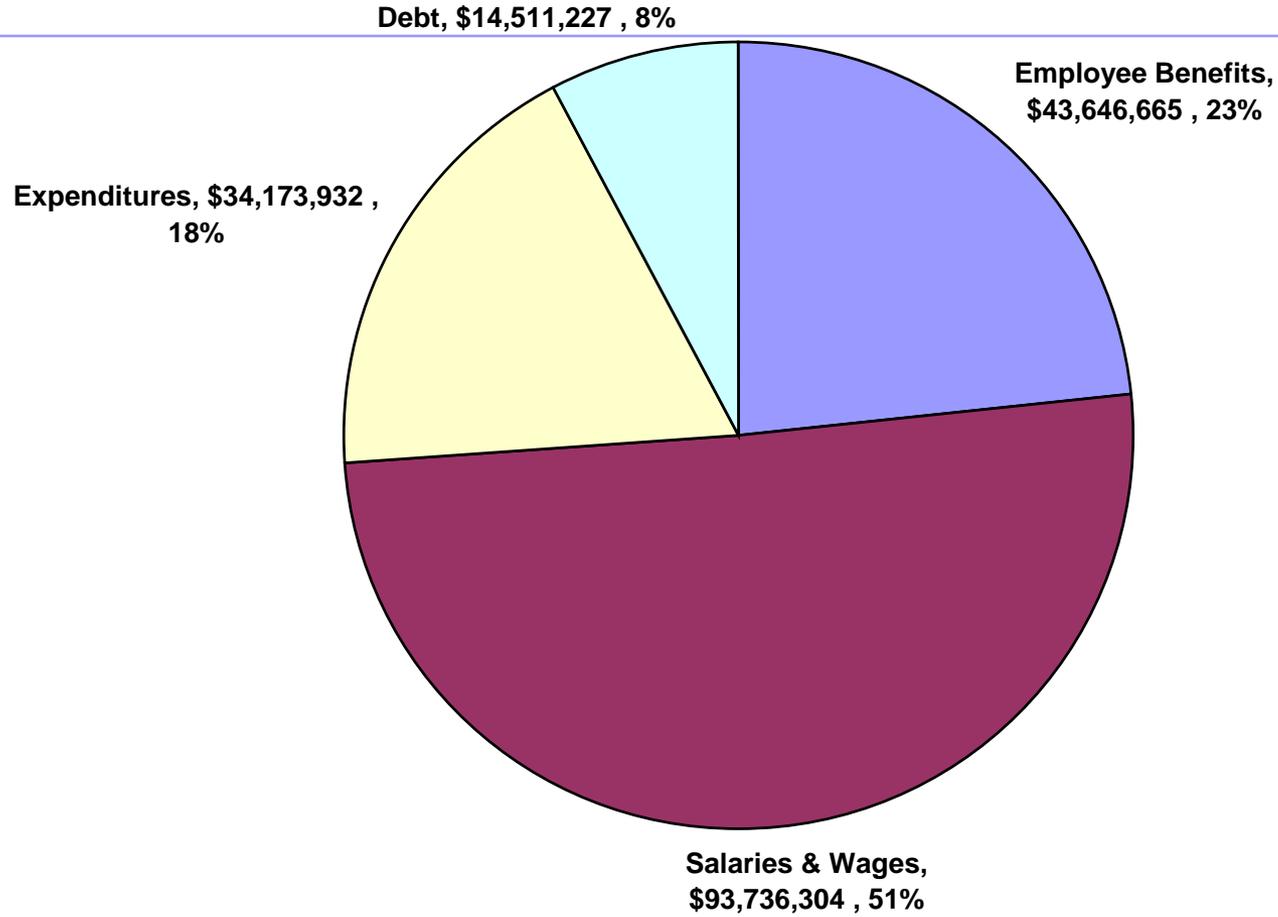
2015 Budget Recommendation

- General Fund \$173,631,330
 - 3.5% Increase over prior year budget
- Airport Enterprise Fund \$2,538,909
 - .7 % Increase over prior year
- Sewer Enterprise Fund \$4,450,164
 - 1.0 % Decrease over prior year
- Water Enterprise Fund \$3,244,371
 - 6.2% Increase over prior year
- Solid Waste Enterprise Fund \$2,203,354
 - 23.1% Increase over prior year

Total Budget Budget by Department Function



Budget by Type of Expenditure



Highlights of this Budget

- Energy Initiatives
 - Fuel & Utilities – Savings of \$123K for participation in Solar Contracts
 - Planning & Development Budget - \$30,000 for Energy Consultant
- Senior Center Building & Grounds Maintenance Contracts
- Appraisals for Ch 61 Land
- Provisions for Economic Development & 2020 funding
- 3 Election Year
- Funding for all employee contracts except for Police, Fire, DPW, Library, Dispatchers, Crossing Guards & School Custodians and Craftsmen
- Necessary Increases in Employee Benefits (Health & Pensions)
- New General Fund Solid Waste Department for Town & School Trash & Recycling Operations
- Full Year of Manomet Operations and Curbside Contract
- Disposal rate of \$65 per ton

Impact of GF Budget

<i>Projections based on 2014 home values and average home of \$299,834</i>	Amount	% Increase (Decrease) over Prior Year	Impact on Average Homeowner
Department Requested Budgets	\$178,013,486	6.12%	\$330
Property Tax Levy Increase	\$139,779,498	7.39%	
Excess Levy Capacity	\$3,516,437	-58.81%	
2015 Recommended Budget	\$173,631,330	3.50%	\$169
Property Tax Levy Increase	\$135,152,341	3.84%	
Excess Levy Capacity	\$8,496,918	-4.32%	