

Town of Plymouth Fiscal 2017 Budget Presentation

Melissa Arrighi, Town Manager
Lynne Barrett, Director of Finance

December 8, 2015



General Fund Operating Budget

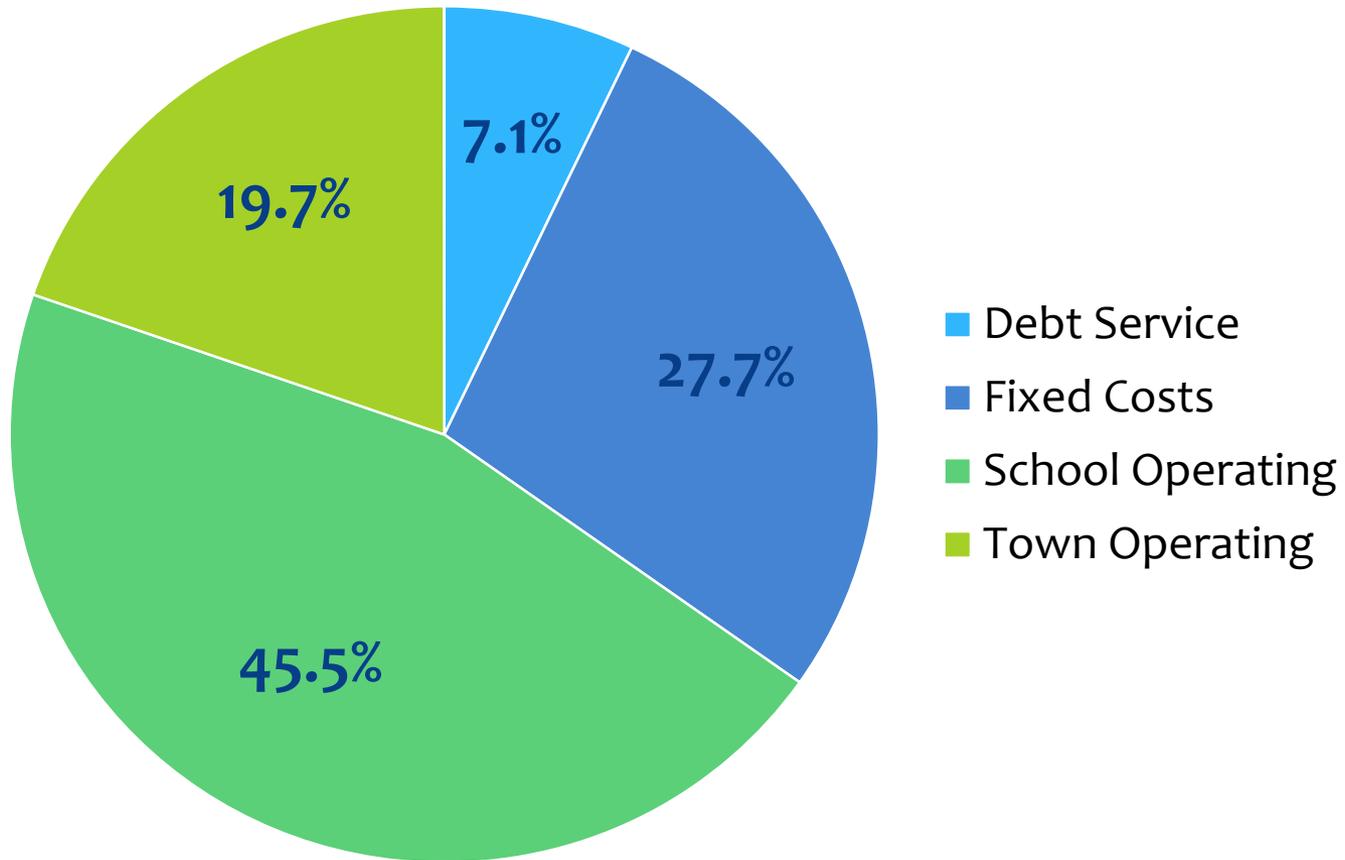
\$198,410,914

Increase from Fiscal 2016 by

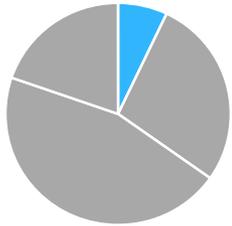
\$9.3 million - Overall 4.9%

- Debt Service 3.8%
- Fixed Costs 2.9%
- School Operating 5.9%
- Town Operating 5.9%

General Fund



Debt Service



\$14,077,523

Increase of \$515 thousand, 3.8%

Bond Issue May 2015 of \$39M

Plymouth South HS - \$25M

Plymouth North HS - \$4M

Federal Furnace HVAC - \$6M

Various Other Projects:

Police Station Methane Mitigation

Fire Trucks & Equipment

Water Street Bridge & Culvert

GF Debt Service 7% of Budget

Debt Service cont'd

Short Term Note \$6M

Town Hall Project- \$5M

\$500,000 of the interest to be funded through Meals Tax

Other:

- Waterfront Promenade Design
- T-Wharf – Waterway Receipts
- South Street Signalization

Fixed Costs



\$54,969,130

Increase of \$1.56 million, 2.9%

PEC Agreement

Member Insurance – Increase of 1.6%

- Health & Dental Contribution Rate Changes for Active Employees
- \$700,000 Savings to Town for Fiscal 17

Medicare Part B Reimbursements – Decrease of 18%

- Capping amount at \$1,050 (starting in Spring)
- Eliminating New Spouses
- \$250,000 Savings to Town for Fiscal 17

Fixed Costs cont'd

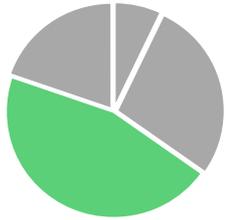
Pension

- Consistent 8% Increase in Appropriation
- Conservative Investment Return Assumption 7.5%
- Unfunded Liability will be Fully Funded by 2034

OPEB Trust

- \$653,750 Funding for FY17
- Current Balance of Trust \$1.6 M
- PEC Agreement Changes will start to be recognized in the next valuation of 1/1/17 and fully recognized in the valuation of 1/1/19

School Operating



\$90,257,918

Increase of \$5.06 million, 5.9%

Full Day Kindergarten

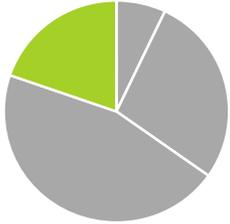
Increasing Certificated Salaries	\$1,286,183
Increasing Other Salaries	\$ 320,451
Decreasing Contracted Svs (Bus)	(\$ 162,071)
	\$1,444,563

Other Increases

Contractual Obligations	\$2,654,827
Special Education	\$ 424,011
McKinney-Vento Homeless Transportation	\$ 213,850

School Committee Budget Hearing: December 21 – vote at conclusion

Town Operating



\$39,106,342

Increase of \$2.18 million, 5.9%

Public Safety

Increased demand on services

Closing gap on recommended staffing levels by adding:

Police: 7 Officers, 1 Sergeant

Fire: 3 Firefighters, 1 Mechanic, 1 Systems Admin

Building Maintenance

Committing to building maintenance plan as a result of the

Facilities Condition Assessment – Adding 3 FTE's

Increasing contract for public restroom cleaning

Town Operating cont'd

Morton Park

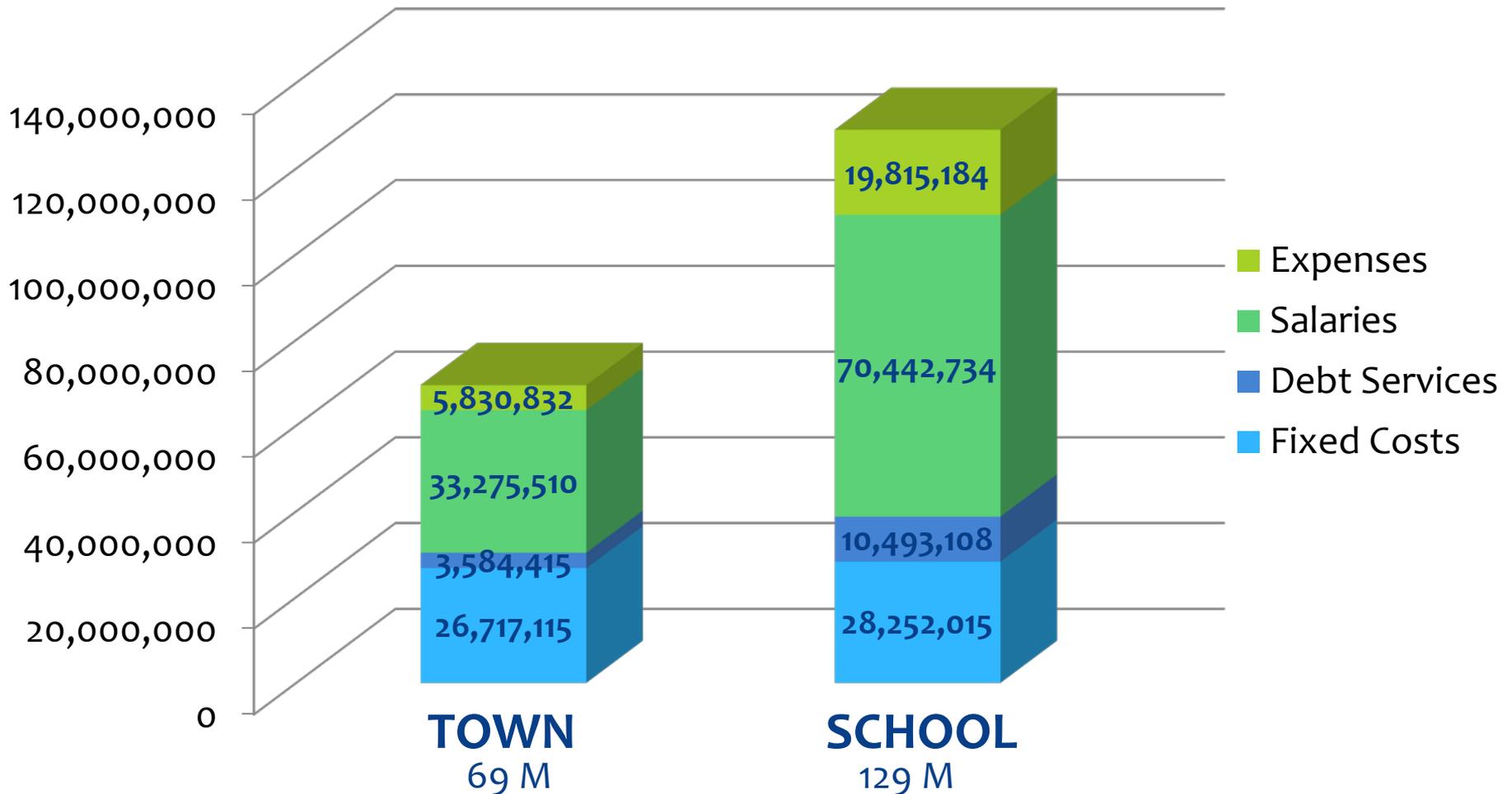
Increasing staff and other expenses:

- Parks & Forestry
- Natural Resources
- Recreation

Other Service Areas

- Highway: 2 FT Laborers
- Building & Zoning: 1 FT Zoning Inspector (from PT)
- Animal Control: 1 FT Officer (from 2 PTs)
- Finance: 2 PT (Finance & Treasurer/Collector)
- Town Clerk: Hourly Early Voting Staff

Town & School Budgets



Enterprise Fund Budgets

	2017	\$ Increase	% Increase
Airport	\$2.6 M	(\$162 k)	(5.8%)
Sewer	\$5.5 M	\$1.1 M	25%
Water	\$3.5 M	\$49 k	1.4%
Solid Waste	\$2.2 M	\$61 k	2.8%
	\$13.9 M	\$1.07 M	5%

Enterprise Funds cont'd

Airport

Reducing fuel costs by \$200,000

Sewer

Adding a Wastewater Foreman position

2 New Pump Stations: Samoset Street & Cranberry Crescent

Electricity, Heat / Gas, Telephone, R&M Equipment

Water

Adding a Cross Connection Inspector position

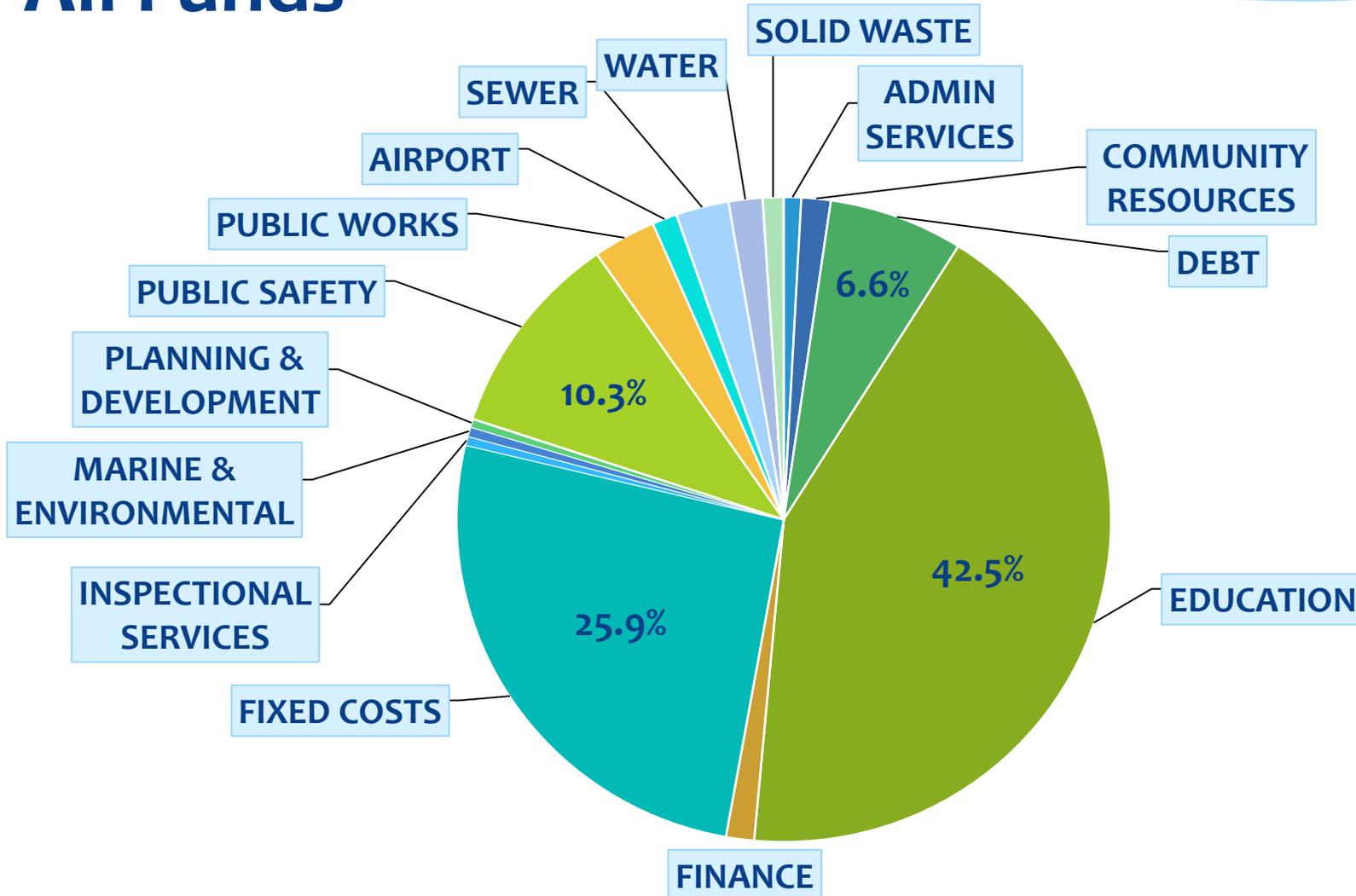
MADEP requires licensed cross connection inspector to inspect reduce pressure zone valves 2x/year (350x2) and double checks 1x/year (250x1)

Solid Waste

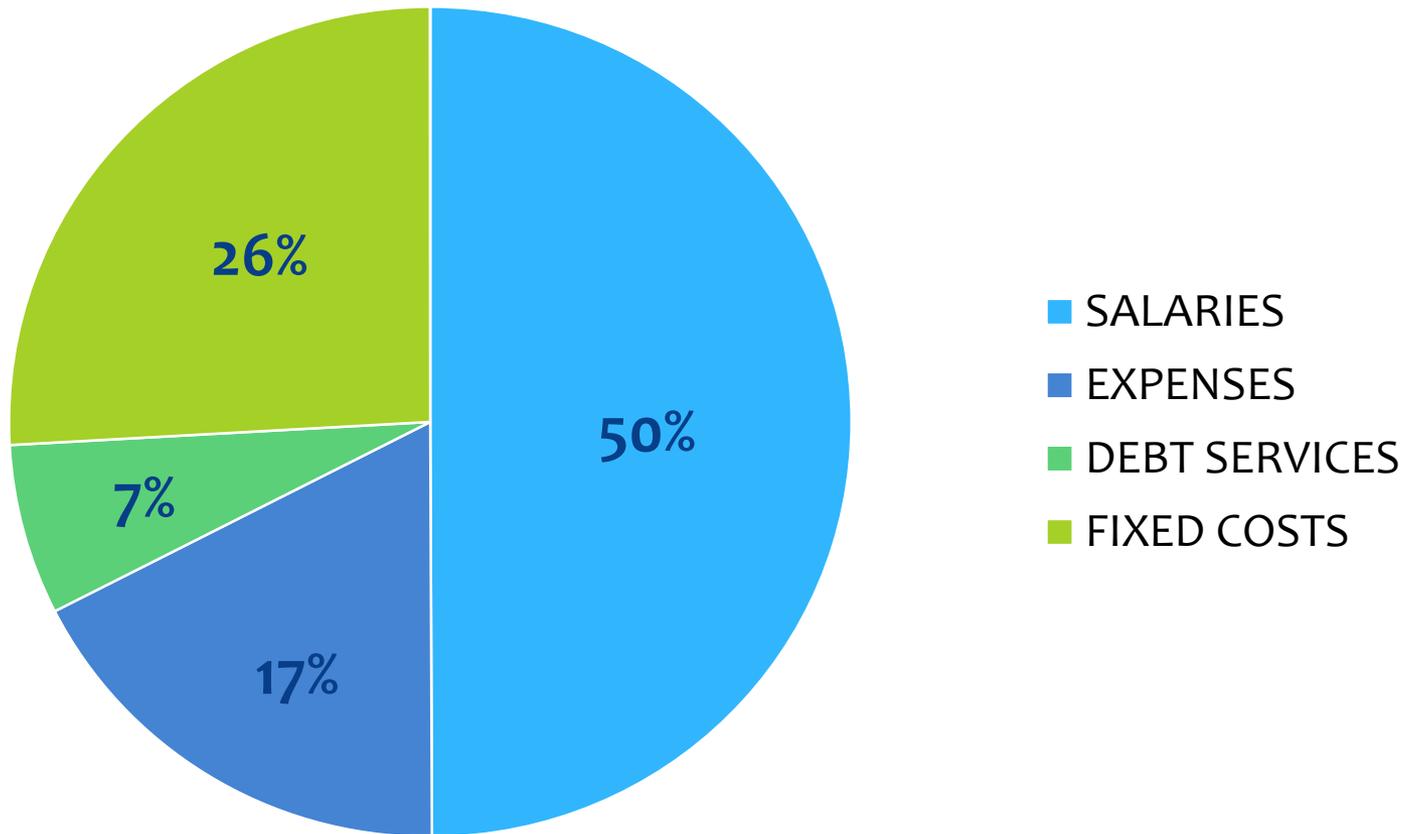
Contractual Rate Increases:

- Tipping & Disposal
- Curbside Contract

All Funds



Budget Makeup - All Funds



Sources of Funding

State Aid

3% Increase Projected

Local Receipts

5% Increase due to Economic Growth

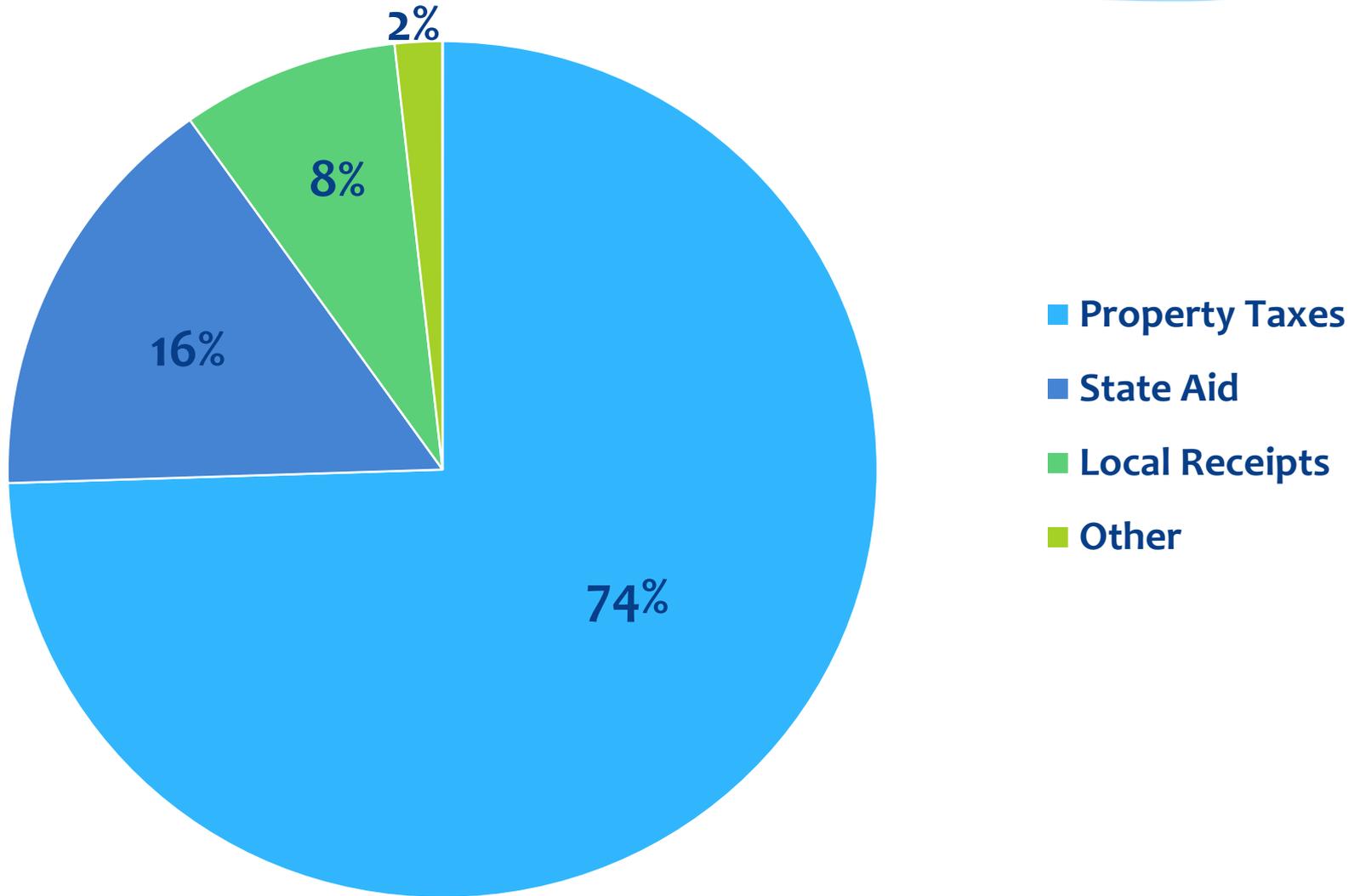
- Motor Vehicle Excise
- Licenses & Permits

Property Taxes

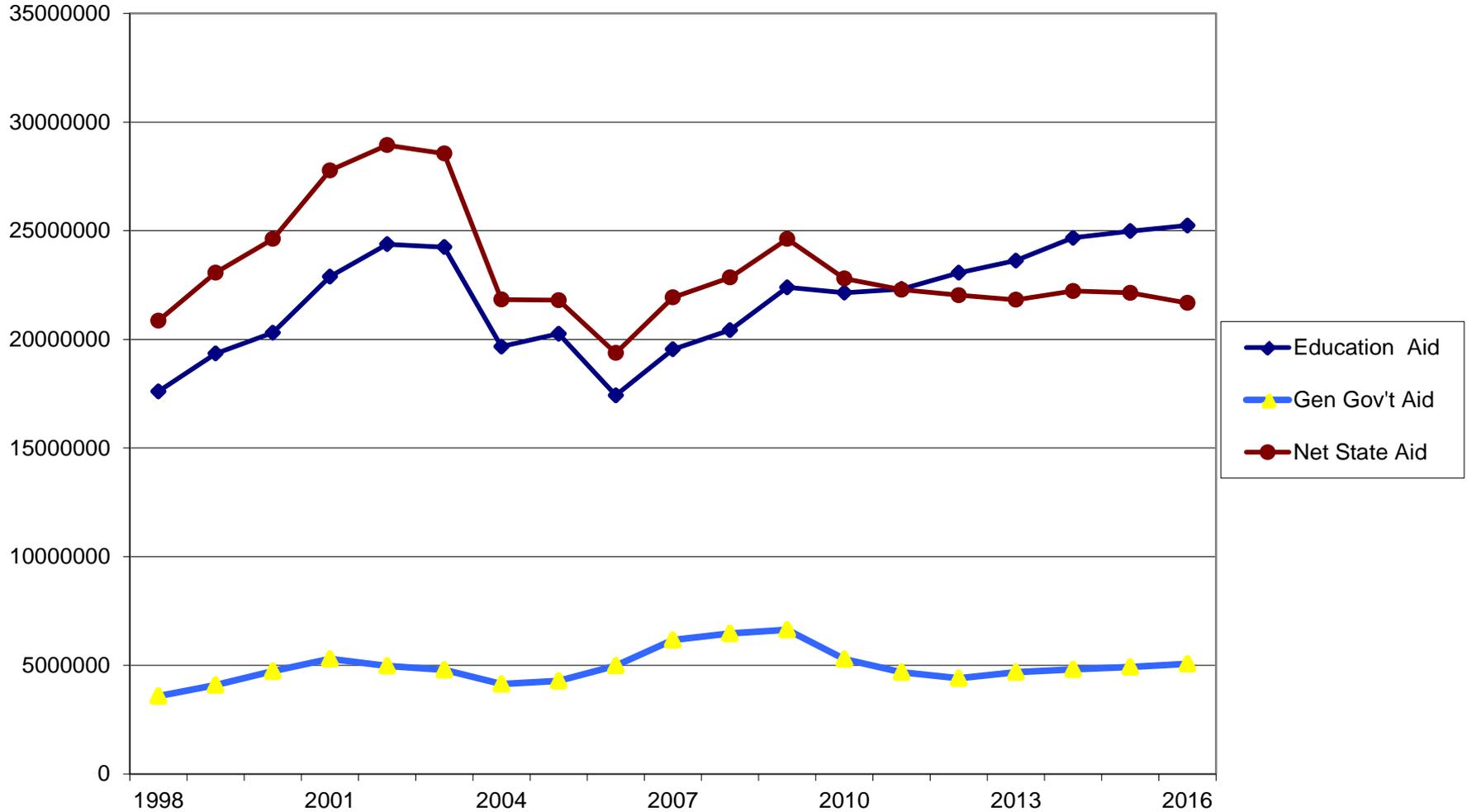
4.9% Increase - \$7.7 M:

- New Growth Estimate \$2 M
- 2.5% Levy Growth \$3.7 M
- Debt Exclusion \$6.5M

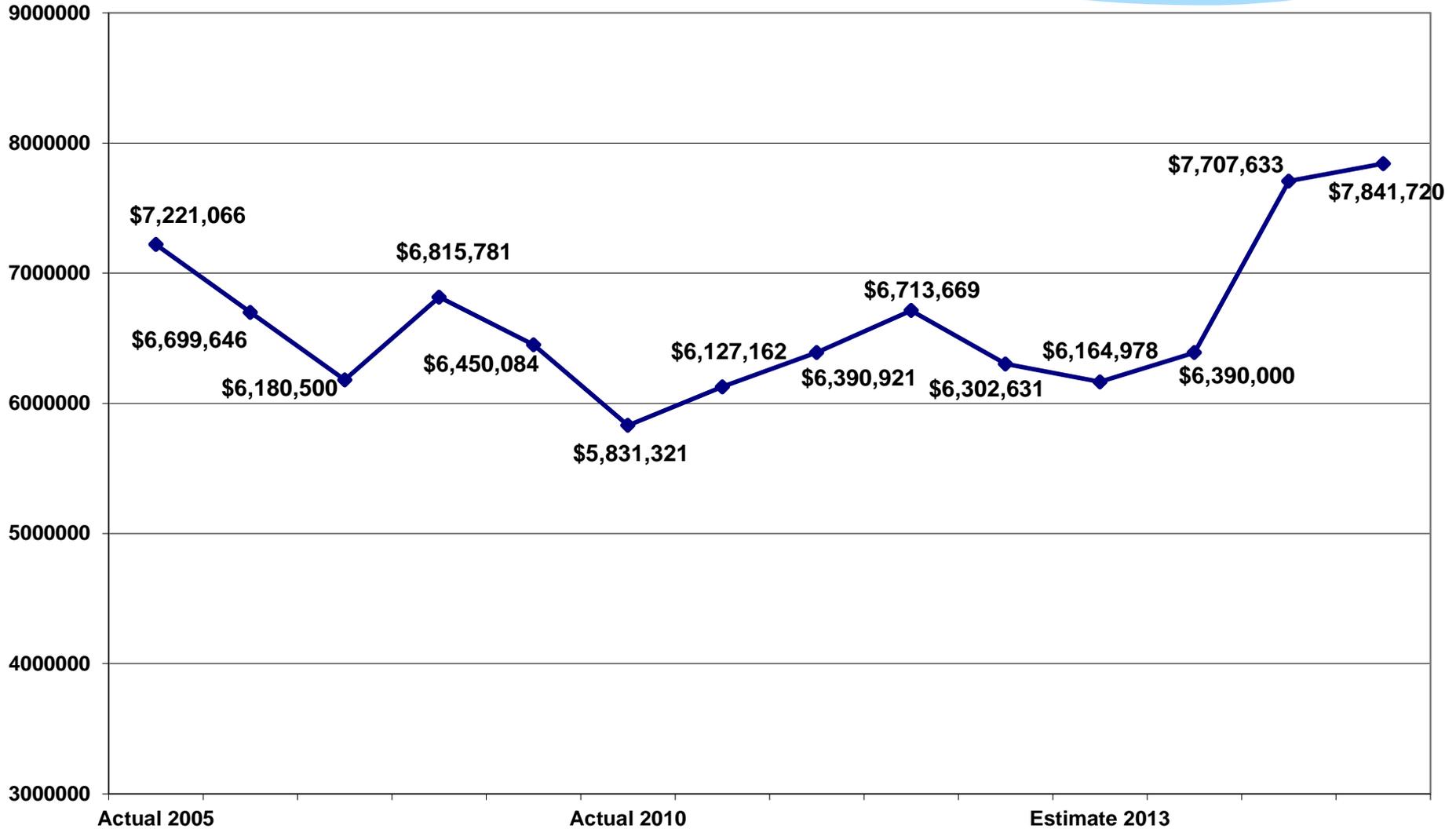
General Fund Revenues



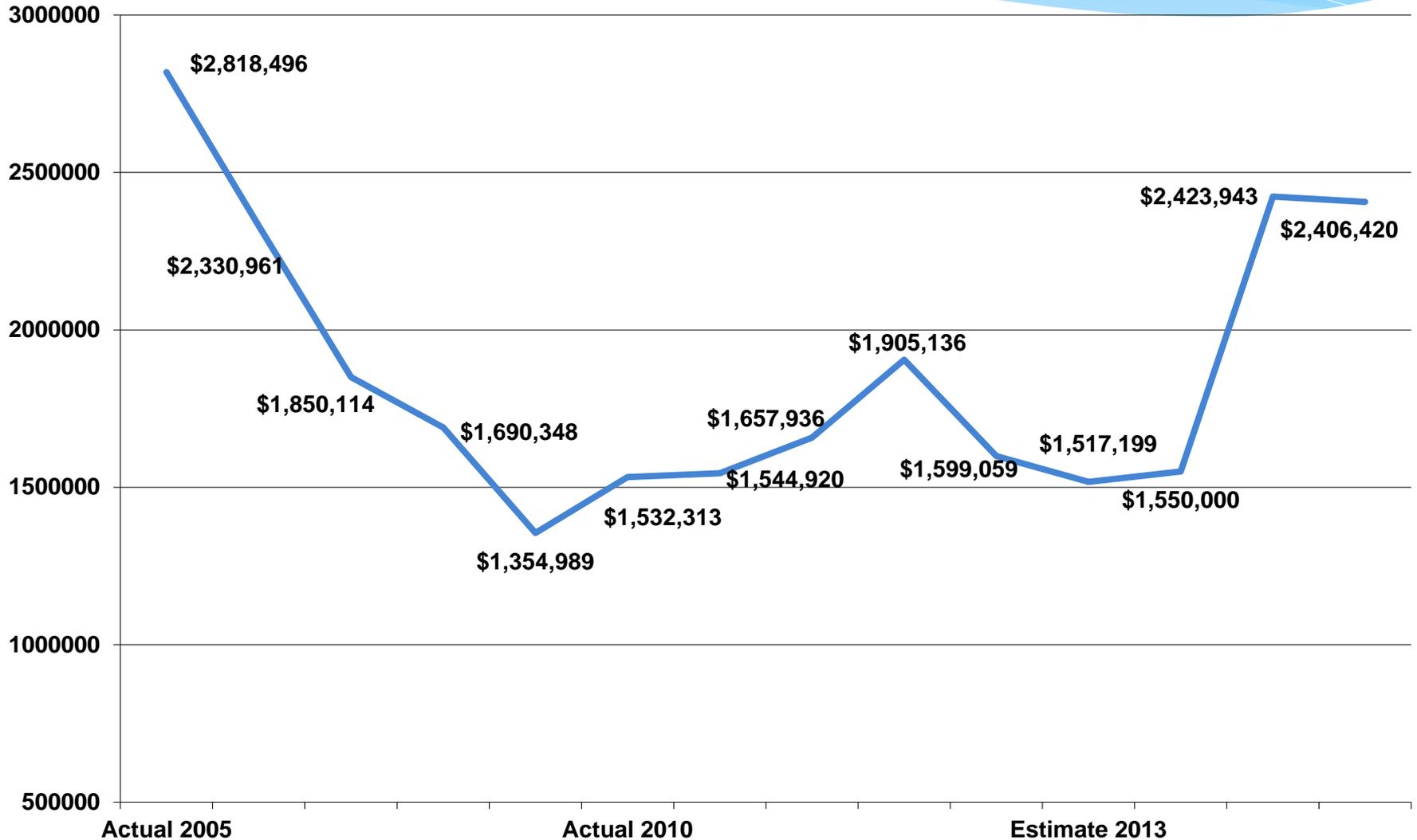
State Aid



Motor Vehicle Excise



Licenses & Permits

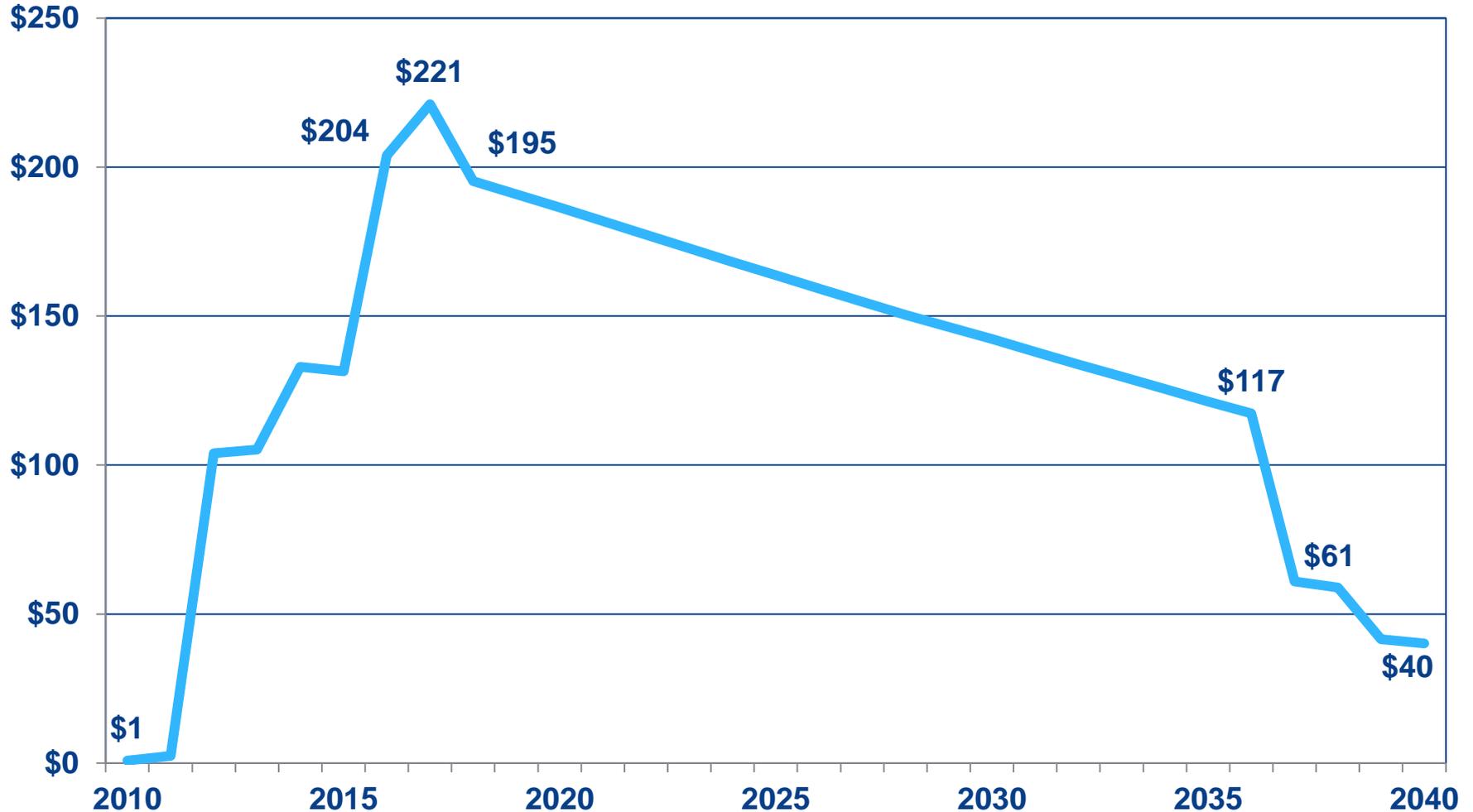


New Growth

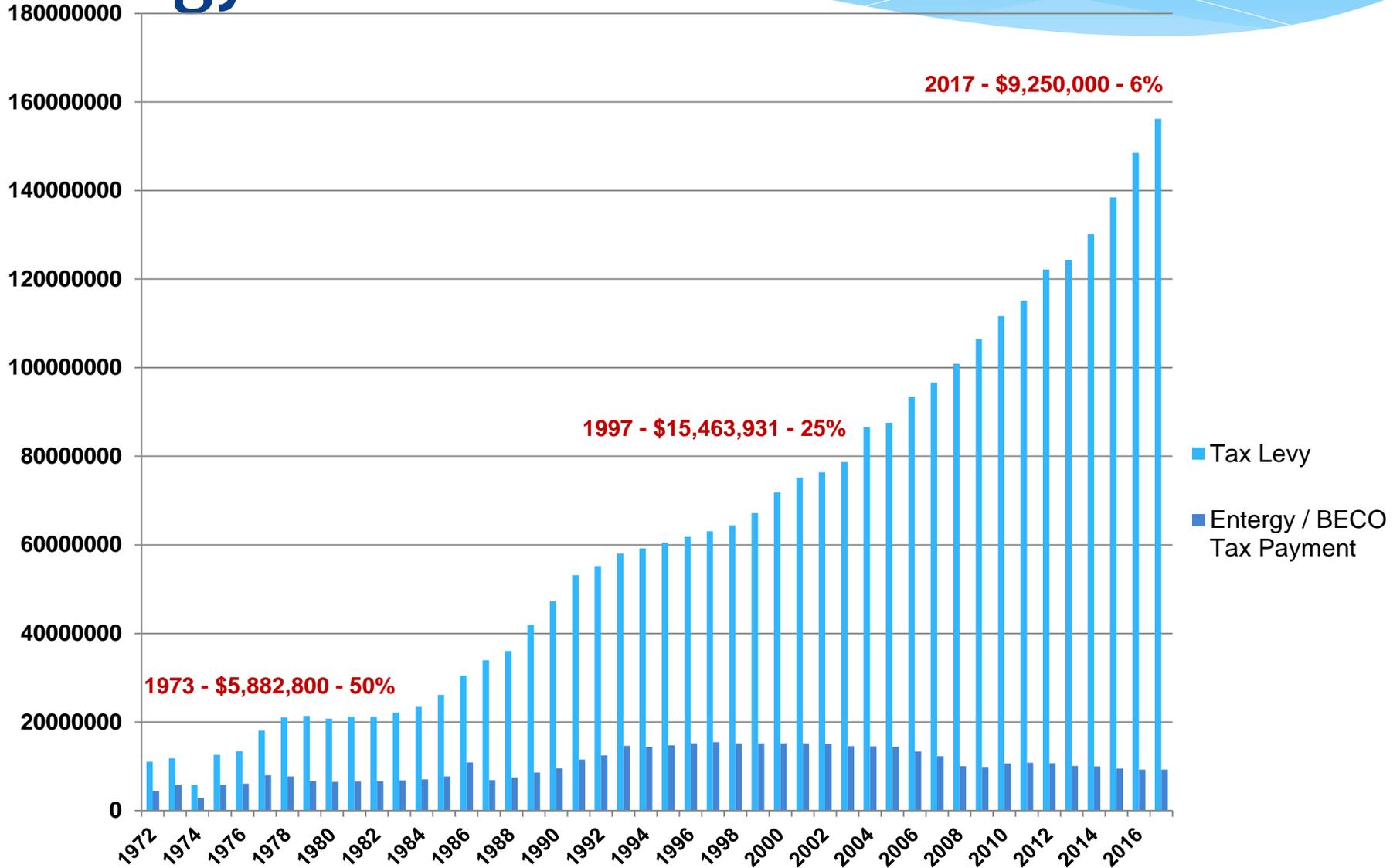


Debt Exclusion Projection

PNHS, PSHS & Senior Center – Annual Effect on Average Tax Payer



Entergy



Preliminary Estimate to Tax Payer

Fiscal 2017 General Fund Budget: \$198,410,913

Based on 2016 Estimated Values:

- Increase of 84 Cents on Tax Rate

For Average Home Value of \$312,943:

- Average Tax Increase of \$263

Questions?