

Town of Plymouth Fiscal 2018 Budget Presentation

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December 13, 2016



General Fund Operating Budget

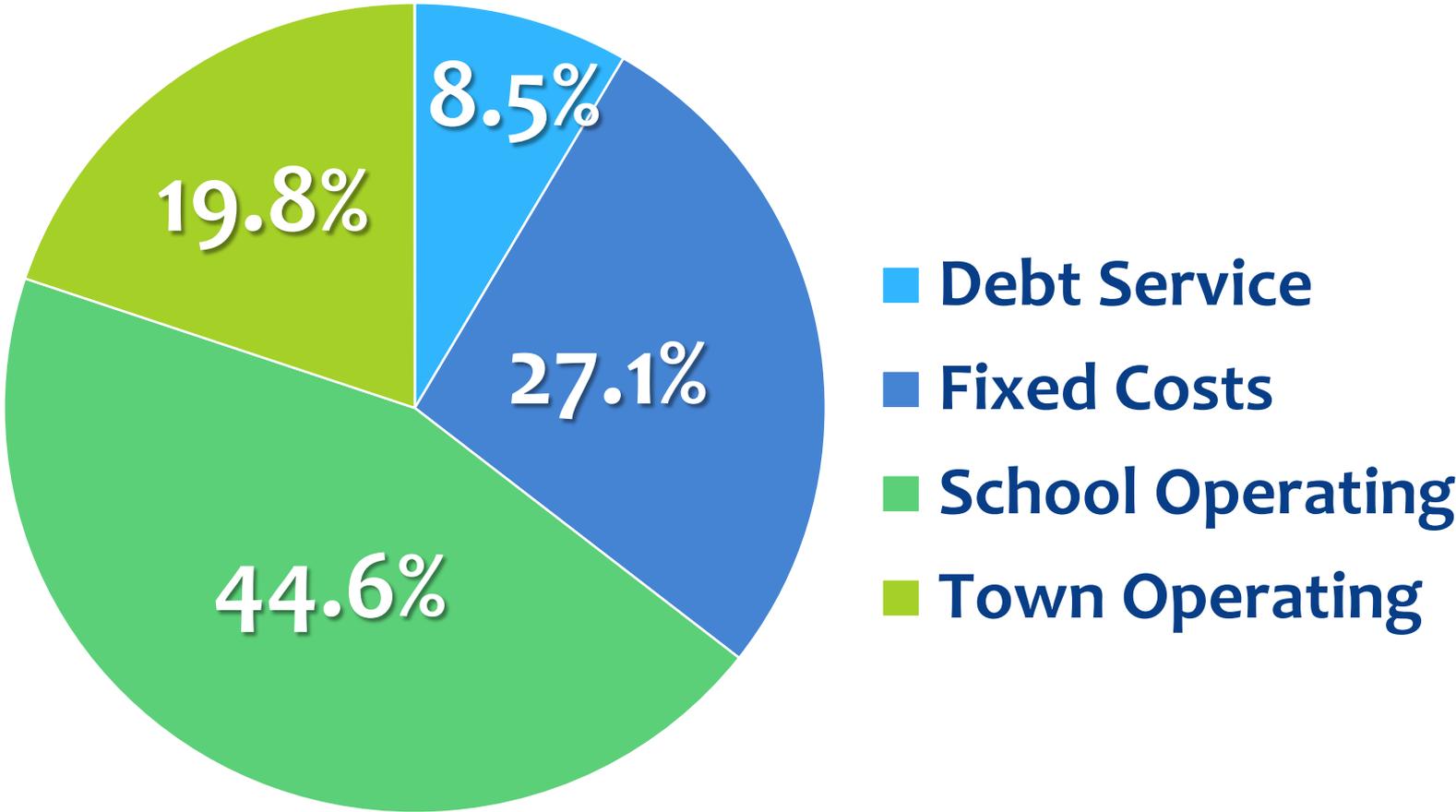
\$211,822,981

Increase from Fiscal 2017

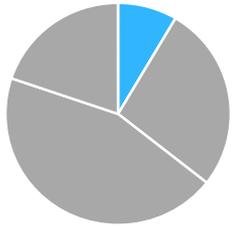
\$13,921,479 million - Overall 7%

- Debt Service 32%
- Fixed Costs 4.9%
- School Operating 4.9%
- Town Operating 6.3%

General Fund



Debt Service



\$17,909,456

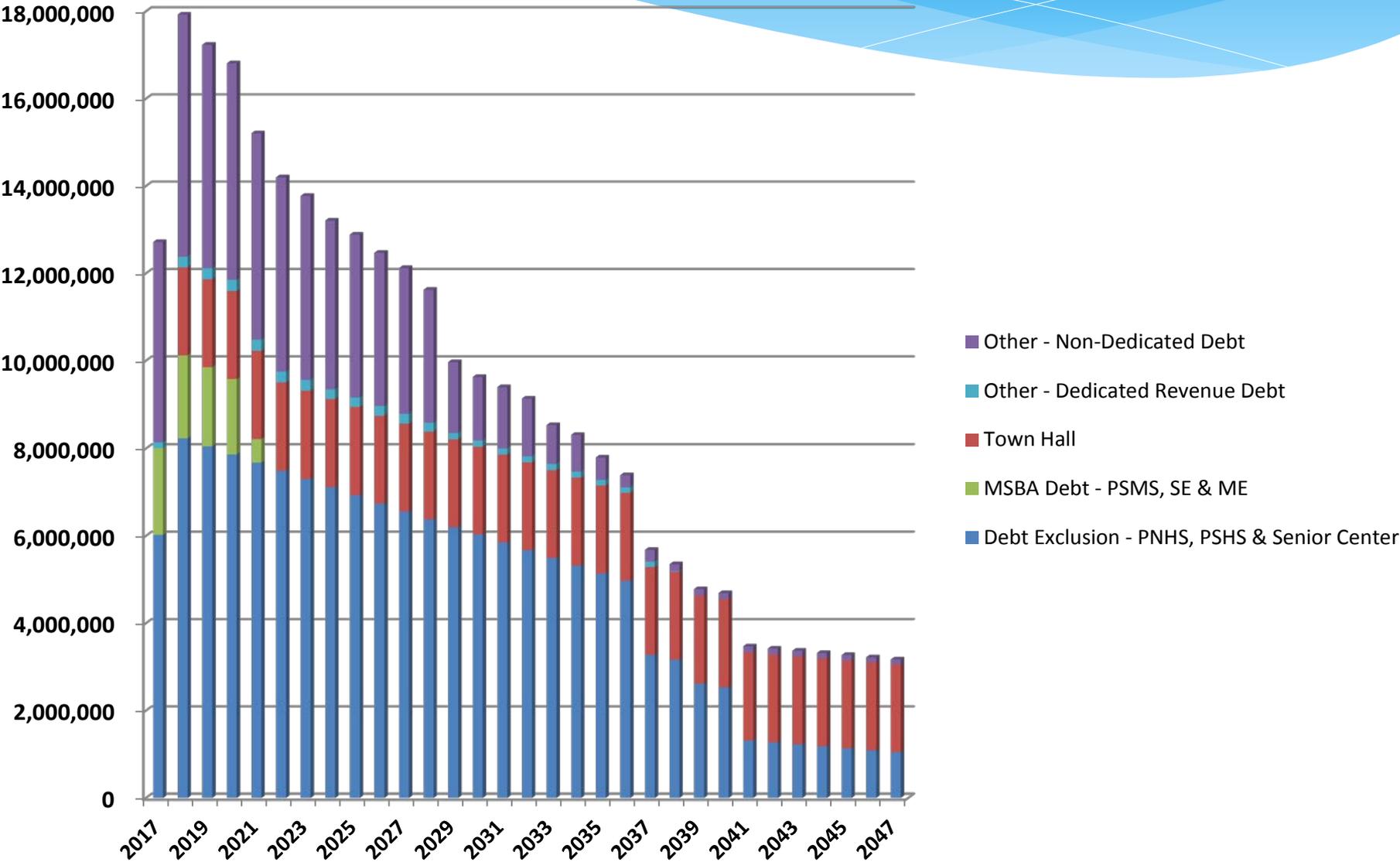
Increase of \$4.34 million, 32%

Makeup of Increase

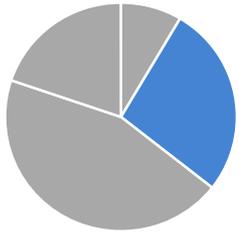
PSHS – Debt Exclusion	\$2,350,000
Town Hall Complex – Meals Tax	\$2,012,920
T-Wharf – Waterways Fund	\$ 96,250
Other Projects	\$1,225,760
Debt Falling Off	(\$1,340,405)
Total Increase	\$4,344,525

Scheduled Bond Issue – Spring 2017 Based on Estimated Needs;
any changes to be adjusted at FATM 2017

Fiscal 2018



Fixed Costs



\$57,416,883

Increase of \$2.67 million, 4.9%

- **Fuel & Utilities** Decreasing \$103k
- **Member Benefits** Increasing \$522k
- **Pension** Increasing \$885k
- **Member Insurance** Increasing \$789k
- **OPEB Trust** Increasing \$142k
- **Town Insurance** Increasing \$168k

School Operating



\$94,512,736

Increase of \$4.4 million, 4.9%

Salaries

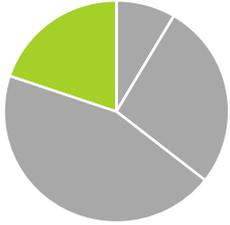
- 79% of school budget
- Increasing \$3.6M to \$74.4M

Contracted Services

- 17% of school budget
- Increasing \$806k to \$20.16M
((\$432k new transportation contract & SPED transportation))

School Committee Budget Hearing & Vote: December 19

Town Operating



\$41,983,906

Increase of \$2.5 million, 6.3%

Salaries

- 85% of town budget
- Increasing \$1.97M to \$35.6M

Other Expenses

- 15% of town budget
- Increasing \$525k to \$6.35M

	TOWN	SCHOOL
COLA	\$980 k	\$2.1 M
Other	\$660 k	\$1.5 M
	\$1.6 M	\$3.6 M

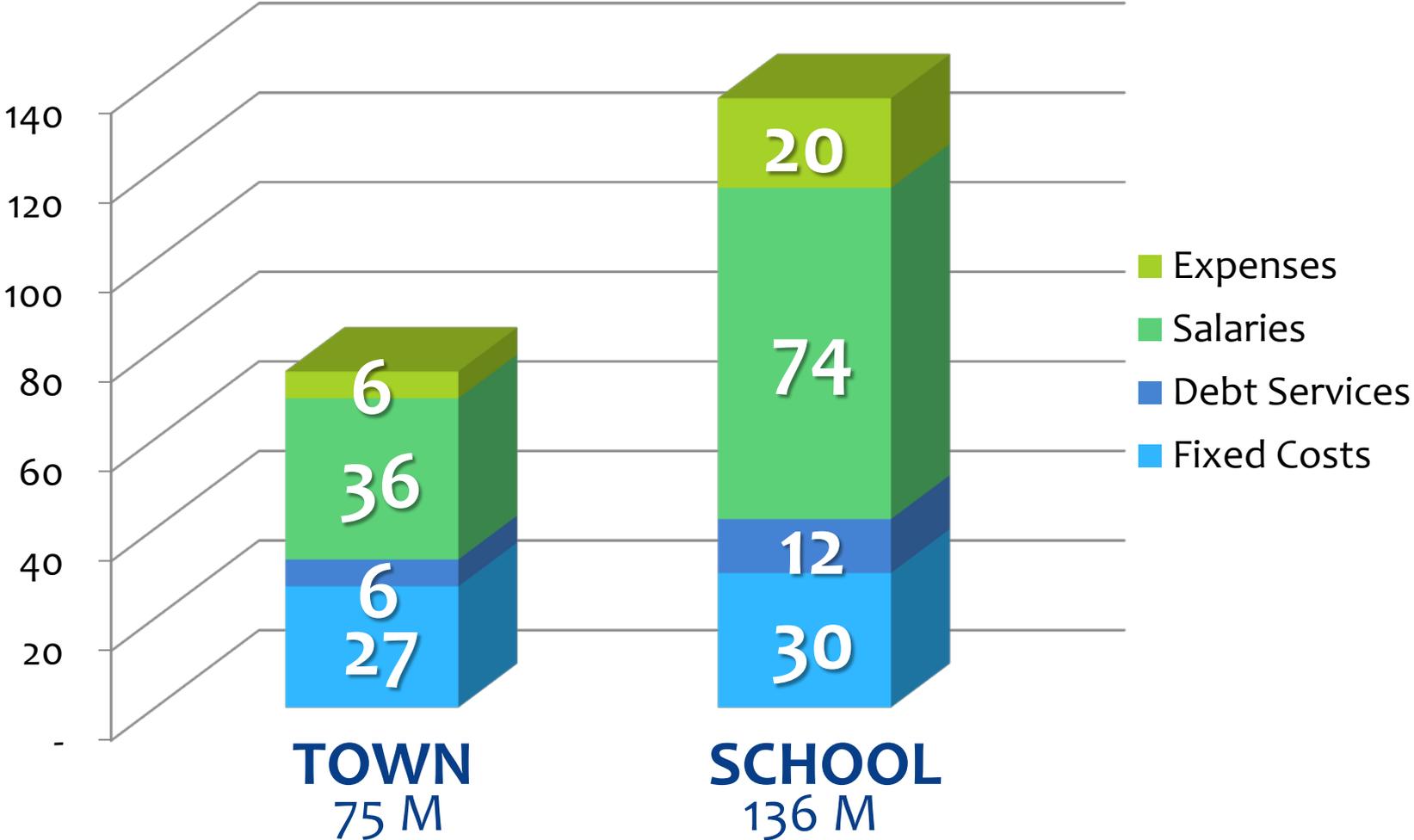
PEC Agreement

- Savings in 2018 over \$2.1 Million
- Continued Savings into FY19 and beyond for a 75% / 25% split

Town Manager Recommendations

- Facility Manager
- Parks: Assistant Superintendent
- Parks: Seasonal Laborers
- IT: Application Manager
- Records Access Officer/Archivist
- COA: Full Time Receptionist
- DPW: Billing Coordinator

Town & School Budgets



Sources of Funding

State Aid

Level Funded except for the estimate for ADK \$1,020,443

Local Receipts

3% Increase due to Economic Growth - \$508K

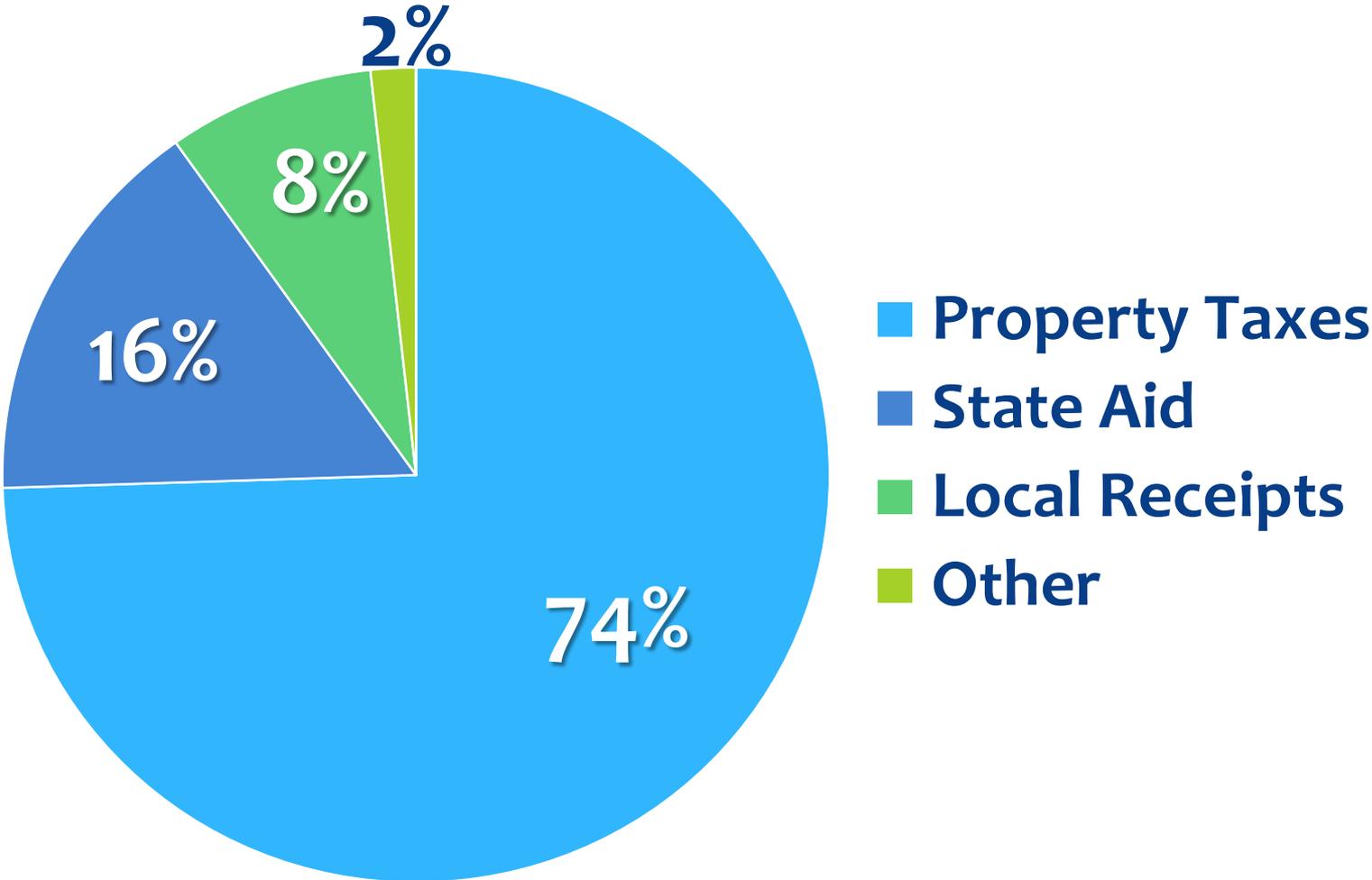
- Licenses & Permits
- Motor Vehicle Excise & Other

Property Taxes

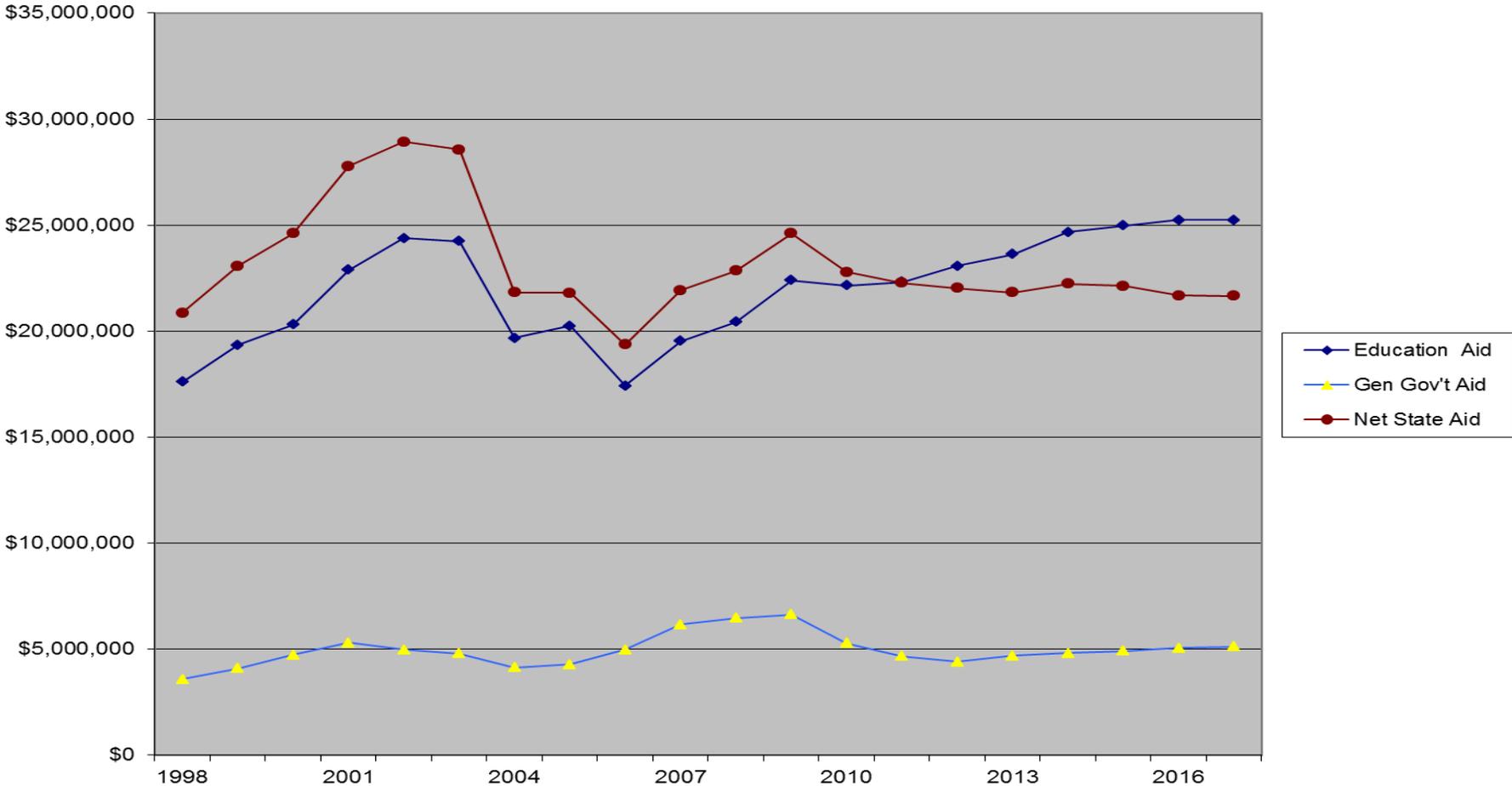
6.87% Increase - \$10.8 M:

- New Growth Estimate \$2.5 M
- 2.5% Levy Growth \$3.9 M
- Debt Exclusion \$2.1 M
- Excess Levy Capacity \$2.3 M

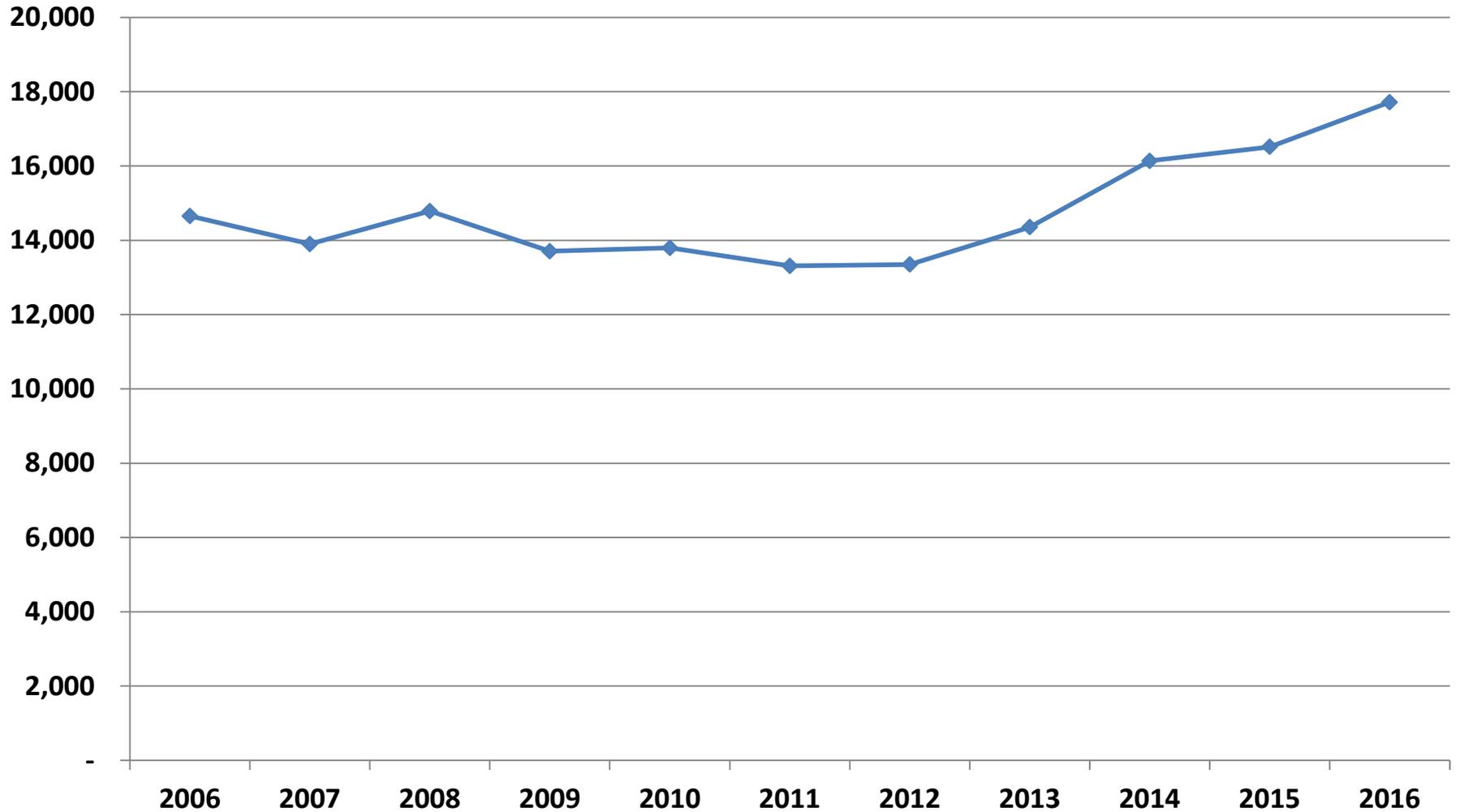
General Fund Revenues



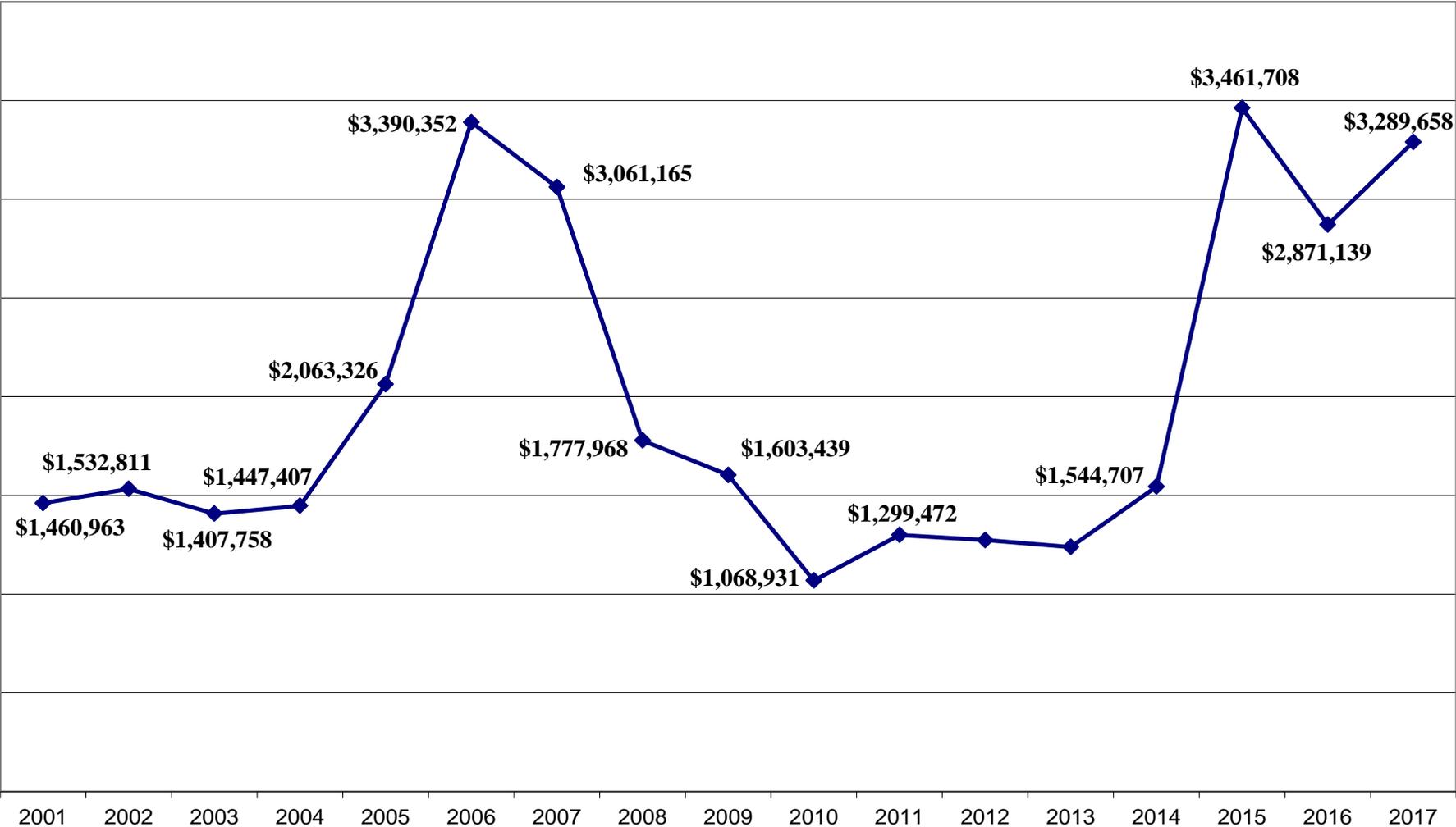
State Aid



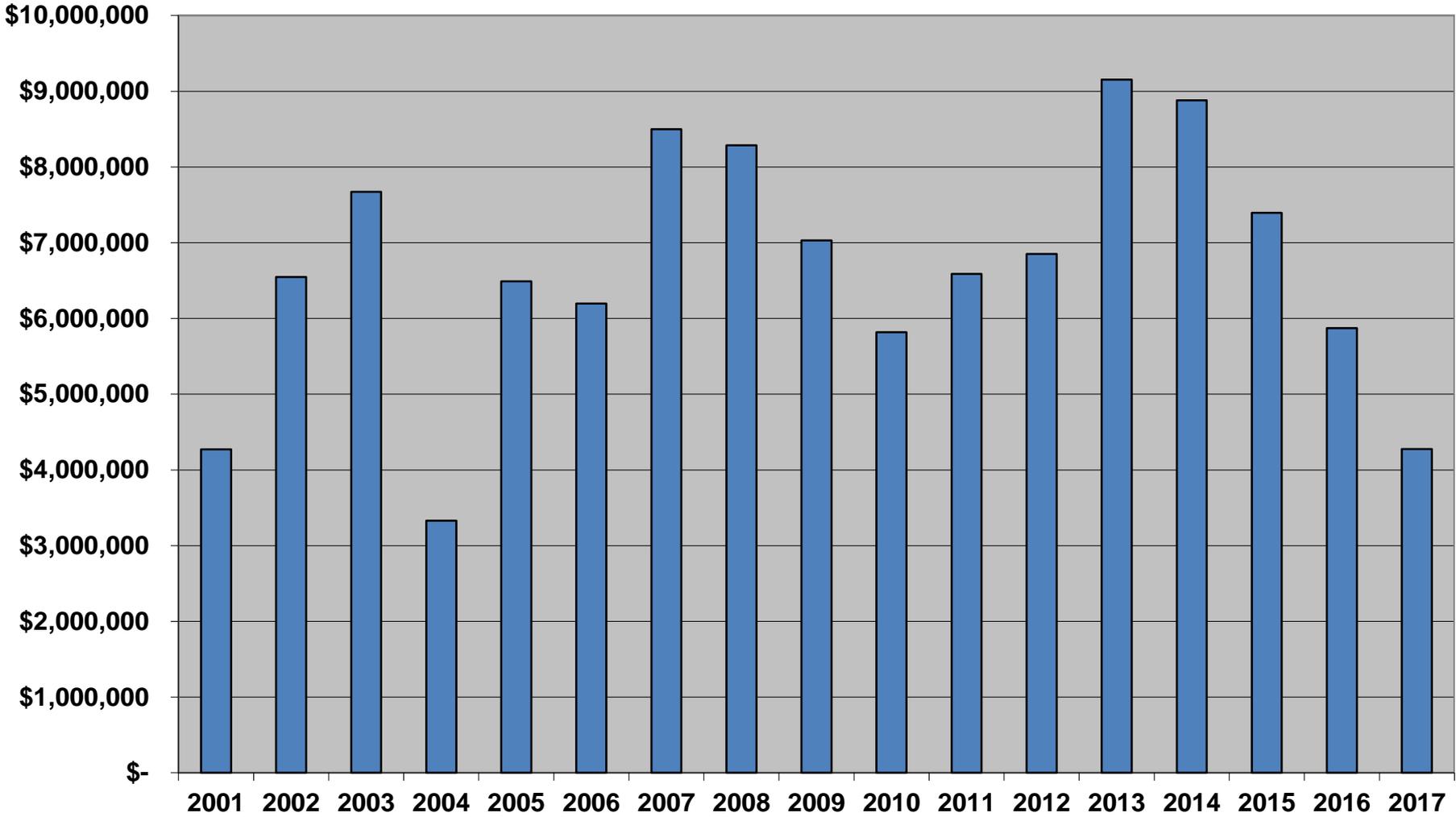
Local Receipts



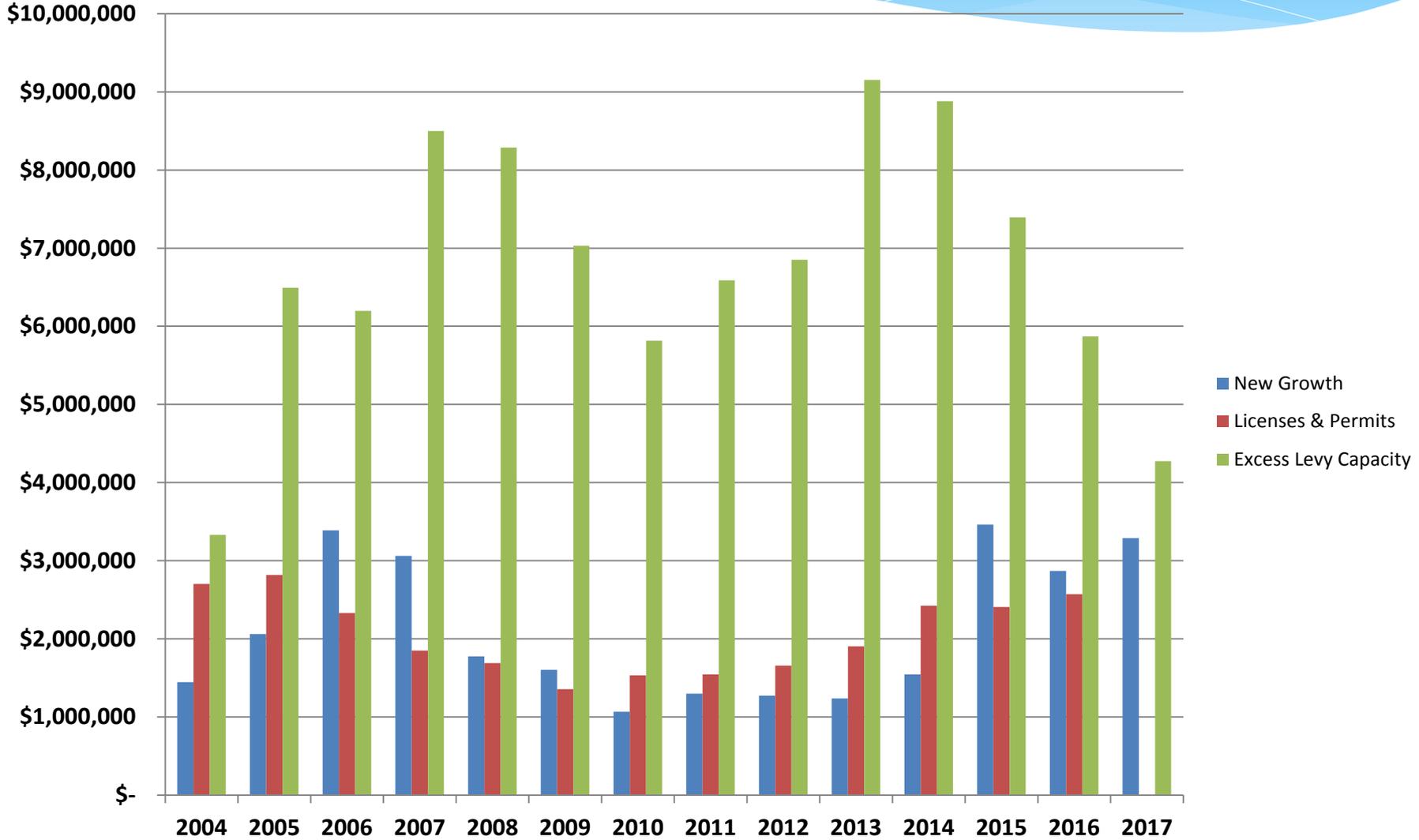
New Growth Trends



Excess Levy Capacity

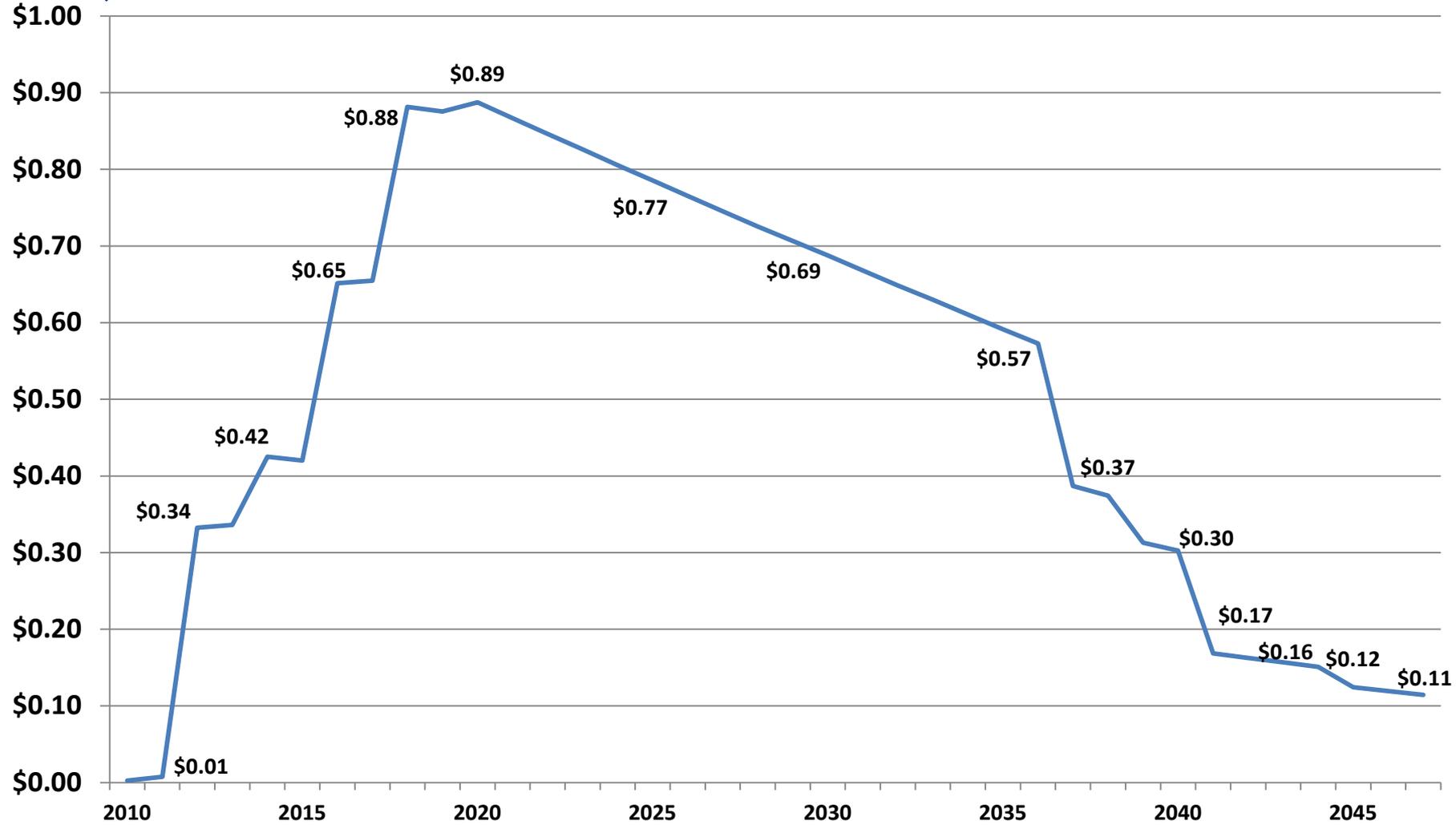


Growth Trend Comparison



Debt Exclusion Projection

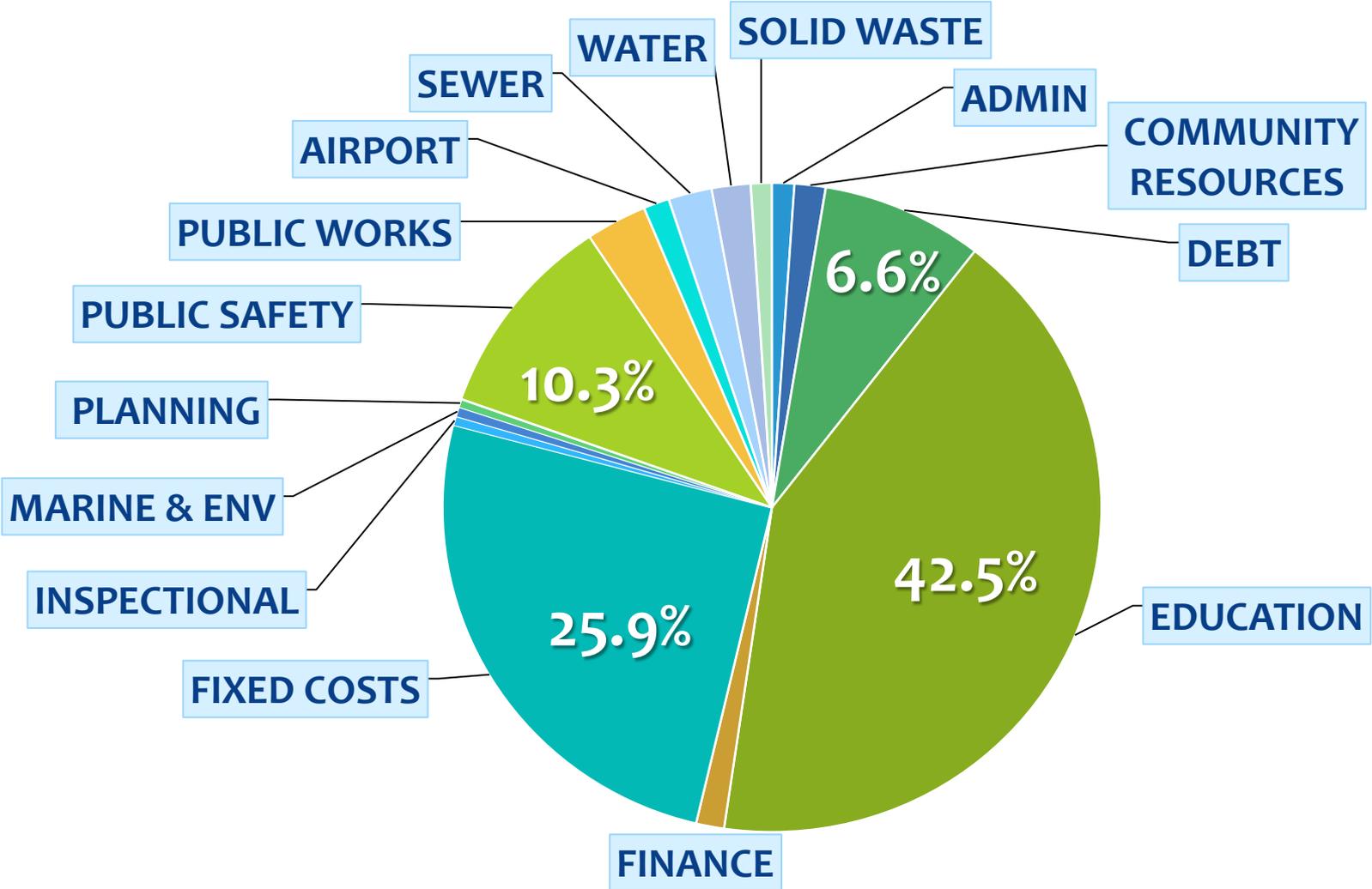
PNHS, PSHS & Senior Center – Annual Effect on Tax Rate



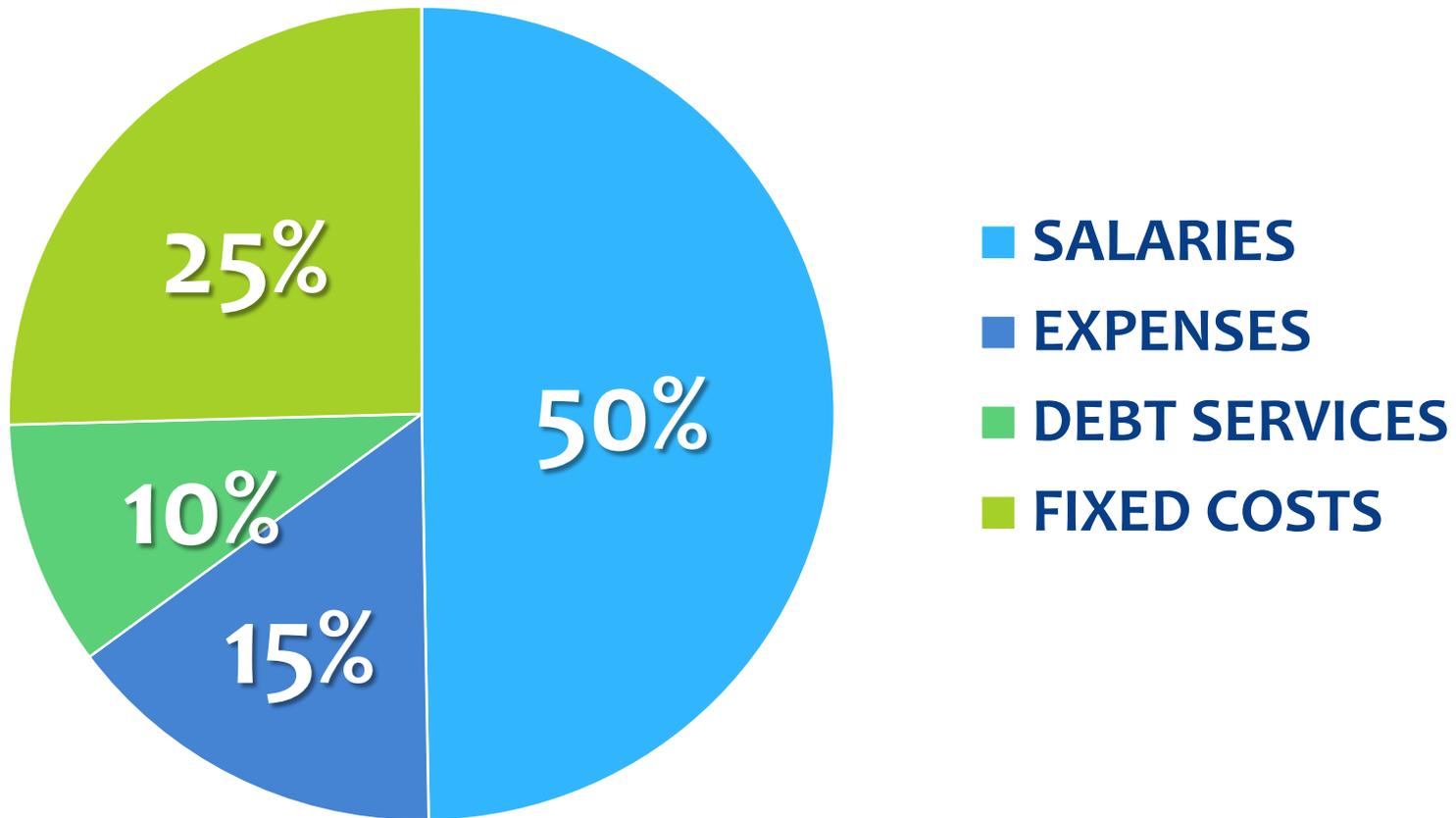
Enterprise Fund Budgets

	2018	\$ Increase	% Increase
Airport	\$2.9 M	\$264 k	10.1 %
Sewer	\$4.8 M	\$345 k	7.7 %
Water	\$4.3 M	\$826 k	23.8 %
Solid Waste	\$2.3 M	\$112 k	5 %
	\$13.9 M	\$1.5 M	12 %

All Funds



Budget Makeup - All Funds



Preliminary Estimate to Tax Payer

Fiscal 2018 General Fund Budget: \$211,822,981

Based on 2017 Estimated Values:

- Increase of \$1.14 on Tax Rate
 - .22 Cents is for PSHS – Debt Exclusion

For Average Home Value of \$322,156:

- Average Tax Increase of \$366.90

Other Recommendations:

- **OPEB Trust Investment:**
 - Methodology based on a contribution rate of 1% of Covered Payroll
 - \$944,313 FY 2018 contribution from all Funds – GF and Enterprise
 - Current Balance \$2.4 Million; bringing total to \$3.34 Million
 - Invested through a Plymouth Retirement Board Strategy
- **Nuclear Mitigation Stabilization:**
 - Invest \$1 Million for a total of \$4.7 Million

Other Recommendations:

- Start a Pavement Management Plan Fund
 - Funding to pay for P & I of the annual PMP
 - Initial investment of \$1,019,741 from Excess Motor Vehicle Excise receipts from prior year
 - Annually budget accordingly so that we allocate a portion of MVE to Roads
 - Town meeting vote to transfer funds into fund and to transfer funds out
- Pay off Winter 2015 Snow Deficit a year earlier
 - \$244K from FEMA / MEMA & \$356K from Free Cash

Questions?