

ARTICLE 7:

ARTICLE 7: To see if the Town will vote to rescind the following unused borrowing authority,

Article 9B3 April 2012 ATM Water Street Bridge	\$ 700,000
Article 9B3 April 2013 ATM Federal Furnace HVAC	\$1,380,000

or take any other action relative thereto.

BOARD OF SELECTMEN

RECOMMENDATION: Approval (Unanimous, 13-0-0).

The Advisory & Finance Committee recommends Town Meeting approve Article 7. Approval of this article would rescind borrowing authorizations for Article 9B3 of the 2012 Annual Town Meeting for the Water Street Bridge in the amount of \$700,000 and Article 9B3 of the 2013 Annual Town Meeting for the Federal Furnace HVAC project in the amount of \$1,380,000. Both projects are complete and these amounts represent unused borrowing authorization.

Town of Plymouth
Finance Department

TO: Board of Selectmen
Advisory & Finance Committee

FROM: Lynne A. Barrett 
Director of Finance

RE: Article 7 STM – Rescind Unused Borrowing Authority

DATE: January 29, 2016

Based on the following completion and of the following projects, I recommend the following amounts of borrowing authorizations be rescinded:

Art 9B3 2012 ATM	Water Street Bridge	\$ 700,000
Art 9B3 2013 ATM	Federal Furnace HVAC	\$1,380,000

Thank you for your consideration in this matter.