

RECEIVED

By Kelly McElreath at 3:34 pm, May 24, 2023

PLYMOUTH RETIREMENT BOARD

Friday, May 26, 2023

8:30 a. m.

212 South Meadow Road, Unit #3

Plymouth MA 02360

As a result of extension of the Open Meeting Law Waivers, this meeting of the Plymouth Retirement Board, is being conducted via remote participation only. No in-person attendance of Board Members or members of the public will be permitted, but every effort will be made to ensure that the public can adequately access the proceedings, as provided for in the in the original Order.

Any member of the public that wishes to join the Plymouth Retirement Board Meeting remotely may call the Retirement Office at (508) 830-4170 or send an email to: karry@plymouthretirement.com

Section I: Regular Business:

Minutes:

Minutes of January 27, 2023

Executive Session

Minutes of February 24, 2023

Executive Session

Warrants:

Warrant #3 Dated March 31, 2023

\$ 3,757,168.98 Final

Warrant #4 Dated April 30, 2023

\$ 4,587,464.41 Partial

Warrant #5 Dated May 31, 2023

\$ 286,051.82 Partial

Warrant #6 Dated June 30, 2023

\$ 6,753.00 Partial

Trial Balance as of March 31, 2023

\$230,726,775.74

March 2023 Accounting Reports Presented to Board for Review:

Rockland Trust Checking & Money Market Acct Statements

Trial Balance

Cash Receipts

Cash Disbursements

Adjustments

Public Comment:

New/Old Business:**New Board Member:**

Sharon LaRosa has been voted by the Select Board as their appointee to the Plymouth Retirement Board, effective May 16, 2023, through June 30, 2026. Ms. LaRosa retired from the Plymouth Public Library after twenty (20) years as Senior Services Librarian. Ms. LaRosa replaces Mr. Gerald Coughlin as the Select Board appointee who resigned on April 28, 2023.

Board Member Reappointment:

Board Member, Robert Ness, will be at the end of his 3-year term effective June 30, 2023. Will the Board reappoint Mr. Ness for another 3-year term beginning July 1, 2023, through June 30, 2026.

Format of Upcoming Meetings :

Board to discuss the format of future open meetings.

PERAC Memos:**Investments:**

Portfolio Allocation and Performance Review

Section II: Membership:**Refunds:****Town:**

Mallozzi, Michael, Group 1, Special Motor Eq Op/Trainer
 Refund of deductions paid to the Retirement System for supplemental pay while receiving Workers' Compensation benefits.
 Total Refund including FWT: \$1,969.19

Rollovers:**Town:**

Godfrey, Brian, Group 1, Building Custodian
 Two (2) Years, Seven (7) Months Creditable Service (2/1/2020-6/30/2020 and 10/5/2020-12/22/2020)
 Total Rollover Amount: \$11,883.64

Sholes, Sherrin, Group 1, Librarian
 One (1) Year, Nine (9) Months Creditable Service (5/24/2021-3/4/2023)
 Total Rollover Amount: \$9,596.96

Transfers:

Town:

Burchill, Kaitlyn, Group 4, Police Officer
 Three (3) Years, Five (5) Months Creditable Service (2/17/2020-2/16/2023)
 Total Transfer to State Retirement Board: \$22,645.25

Grasso, Anthony, Group 4, Police Officer
 Three (3) Years, Seven (7) Months Creditable Service (11/3/2017-3/9/2018 & 11/19/2019-3/25/2023)
 Total Transfer to State Retirement Board: \$29,309.19

Loranger, Evon, Group 1, Inspector/Lister
 Nine (9) Years, Two (2) Months Creditable Service (1/23/12-4/14/14 & 1/4/16-1/27/23)
 Total Transfer to State Retirement Board: \$33,294.63

McElroy, Kyle, Group 4, Firefighter
 Three (3) Months Creditable Service (with Town of Plymouth) (12/5/2022-3/27/2023)
 Total Transfer to Plymouth County Retirement System: \$37,804.26

Buybacks:

Town:

Lindsay Moran, Group 1, Animal Control Officer, has requested to purchase three (3) years of creditable service for the period of May 14, 2014, through September 26, 2022, for prior seasonal service as a Natural Resources Officer with the Department of Marine and Environmental Affairs, with the Town of Plymouth.
 Total Buyback Amount is \$12,475.51

Raymond Reid, Group 4, Police Lieutenant, has requested buybacks for the following:
 Three (3) Months of service for prior service with the Town of Plymouth
 One (1) Year of service for prior service with the Plymouth County Retirement System. (PCRB will take liability for this)
 Three (3) Years of prior Military Service
 Total Buyback Amount is \$16,081.40

School:

Karl Buzalsky, former Park Police Officer is currently an employee of the Town of Hanover and a member of the Plymouth County Retirement Board. Mr. Buzalsky was a Plymouth Park Police Officer from approximately 1985 through 1989 and did not pay into retirement. He would like to purchase this service. If proper repayment of deductions and interest is made, will the Board take liability for this service?

(No payroll records are available)

Retirements:**Town:**

Roy, Michael, Group 4, Battalion Chief
 Twenty (20) Years & Ten (10) Months Creditable Service
 Superannuation Retirement: opt C
 Retirement Date: July 6, 2023

Forge, Kevin, Group 1, Dispatcher
 Twenty-Six (26) Years & Three (3) Months Creditable Service
 Superannuation Retirement: opt B
 Retirement Date: June 30, 2023

Reid, Raymond, Group 4, Lieutenant
 Thirty (30) Years of Creditable Service
 Superannuation Retirement: opt C
 Retirement Date: June 30, 2023

Delano, James P., Group 1, Library Custodian
 Thirty-Three (33) Years, Two (2) Months Creditable Service
 Superannuation Retirement: opt C
 Retirement Date: July 7, 2023

Butler, Christopher, Group 4, Police Sergeant
 Twenty-Eight (28) Years, Eleven (11) Months Creditable Service
 Superannuation Retirement: opt C
 Retirement Date: June 30, 2023

School:

Cotti, Catherine, Group 1, Main Office Secretary
 Thirty-Four (34) Years, Nine (9) Months Creditable Service
 Superannuation Retirement: opt B
 Retirement Date: June 30, 2023

Anthony, Mary, Group 1, Main Office Secretary
Thirty-Four (34) Years, Eleven (11) Month Creditable Service
Superannuation Retirement: opt B
Retirement Date: June 30, 2023

Executive Session:

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into Executive Session to discuss ongoing litigation.

Pursuant to MGL Chapter 30A, Section 21 (a)(1), The Board will enter into Executive Session to vote the Accidental Disability Retirement Application under the Heart Law of Retired Battalion Chief, Robert MacKinnon.