

RECEIVED

By Kelly McElreath at 3:00 pm, Apr 25, 2023

PLYMOUTH RETIREMENT BOARD

Friday, April 28, 2023

8:30 a. m.

212 South Meadow Road, Unit #3

Plymouth MA 02360

Pursuant to Governor Baker's March 12, 2020, Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020, Order imposing strict limitations on the number of people that may gather in one place, this meeting of the Plymouth Retirement Board is being conducted via remote participation. No in-person attendance of members of the public will be permitted, but every effort will be made to ensure that the public can adequately access the proceedings as provided for in the Order.

Any member of the public that wishes to join the Plymouth Retirement Board Meeting remotely may call the Retirement Office at (508) 830-4170 or send an email to: karry@plymouthretirement.com

Section I: Regular Business:

Minutes:

Minutes of December 16, 2022

Regular Session

Minutes of January 27, 2023

Regular Session

Warrants:

Warrant #2 Dated February 28, 2023

\$ 5,541,365.33 Final

Warrant #3 Dated March 31, 2023

\$ 2,724,839.02 Partial

Warrant #4 Dated April 30, 2023

\$ 2,551,694.45 Partial

Warrant #5 Dated May 31, 2023

\$ 6,753.00 Partial

Trial Balance as of February 23, 2023

\$226,219,836.76

February 2023 Accounting Reports Presented to Board for Review:

Rockland Trust Checking & Money Market Acct Statements

Treasurer's Reconciliations of RTC Checking & Money Market Accts

Trial Balance

Cash Receipts

Cash Disbursements

Adjustments

Public Comment:**New/Old Business:****PERAC Memos:**

Memo #11/2023: Extension of Open Meeting Law Waivers
 Memo #12/2023: Forfeiture of Retirement Allowance for Dereliction of Duty by Members

Investments:

Portfolio Allocation and Performance Review

Section II: Membership:**New Hires:****Town:****School:**

9% Cravero, Tara, Group 1, Custodian
 Perm. Full-time: \$1,804.00 bi-weekly
 Start Date: April 10, 2023

Refunds:**Town:**

Berardi, Forrest, Group 1, Heavy Motor Eq Operator
 Refund of deductions paid to the Retirement System for supplemental pay while receiving
 Workers' Compensation benefits.

Total Refund Including FWT: \$5,113.34

Bethanis, Dimitris, Group 1, Dispatcher
 Ten (10) Months Creditable Service (1/14/2019-9/30/2019)

Total refund including FWT: \$3,695.24

Stockel, Dakotah, Group 1, Administrative Assistant – Solid Waste
 Three (3) Years, Seven (7) Months Creditable Service (8/19/2019-3/24/2023)

Total Refund Including FWT: \$16,918.53

Wood, Dennis, Group 1, Civil Engineer Technician
 Refund of deductions paid to the Retirement System for supplemental pay while receiving
 Workers' Compensation benefits.
 Total refund including FWT: \$1,688.38

School:

Rollovers:

School:

Grimes, Margaret, Group 1, School Committee Secretary
 Three (3) Years, Five (5) Months Creditable Service (11/5/2018-4/22/2022)
 Total Rollover Amount: \$22,712.88

Transfers:

Town:

Golden, Michael, Group 4, Police Officer
 One (1) Year, Nine (9) Months Creditable Service (4/1/2019-5/21/2021)
 Total Transfer to Quincy Retirement Board: \$12,406.70

Keenan, Christopher, Group 1, Dispatcher
 Seven (7) Months Creditable Service (5/23/2022-12/31/2022)
 Total Transfer to Natick Contributory Retirement Board: \$3,232.01

Welch, Michael, Group 4, Police Officer
 Eight (8) Years, Eight (8) Months Creditable Service (9/10/2012-8/13/2021)
 Total Transfer to State Retirement Board: \$58,913.55

Retirements:

Town:

King, Kenneth, Group 1, Cemetery & Crematory Superintendent
 32 years. 7 months service
 Superannuation, option c
 Retirement date: March 25, 2023

Executive Session:

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into Executive Session to discuss ongoing litigation.