

ARTICLE 17A: Community Preservation Committee Community Housing

ARTICLE 17A: To see if the Town will vote, pursuant to G.L. c.44B, to appropriate from the Community Preservation Affordable Housing Account estimated annual revenues, fund balance, or reserves, the amount of \$2,000,000.00 to fund a grant to the Plymouth Housing Authority or its designee or assignee to be used for the construction and/or renovation of approximately thirty five (35) additional units of affordable housing at the Cherry Hill facility owned by the Plymouth Housing Authority, pursuant to a grant agreement between the Town and Plymouth Housing Authority at 128 Court Street and/or on Lot 6A which is a portion of 130 Court Street, outlining the purposes for and conditions upon which the funds may be expended, and to authorize the Board of Selectmen to enter into such grant agreement and to accept one or more deed restrictions meeting the requirements of G.L. c.184, or take any other action in relation thereto.

COMMUNITY PRESERVATION COMMITTEE

RECOMMENDATION: Approval in the amount of \$2,000,000 (Unanimous). The Advisory and Finance Committee advises Town Meeting to approve Article 17A. Approval of this article will authorize the Community Preservation Committee to provide funds to the Plymouth Housing Authority for the construction of approximately thirty-five additional units of affordable at the Cherry Hill facility located on Court Street.