

The US Dollar, Capitalism, and the Math

Factors involved in determining bond rating

- Strong reserves
- Debt ratio to operating budget (fav debt pro)
- Community profile
- Management structure
- Fiscal policies

Fiscal achievements under current gov't

- Facilities maintenance fund
- OPEB trust fund - \$10,000,000
- Town Hall - \$54,000,000 meals tax earmark
- Sewer line failure 2015 to 2016 (private sector/state collaboration, Clean water trust fund, lawsuit settlement, 1 of 3 communities w/ redundant pipe)
- Enterprise funds self sufficient since FY 13 (double taxation eliminated)
- Pavement management stabilization fund 2017
- Stabilization/Nuclear Mitigation Fund
- Best audits have been in last decade

Plymouth's Bond Ratings

- Standard and Poor Rating-3 levels
- A+ 1998 to 2002
- AA- 2002 to 2008
- AA 2008 to 2016
- AA+ 2016 to present
- Only about 25 to 30 communities w/ AAA

Economic Development: Recipe

| Ingredients | What's in the cupboard |
|---------------|-------------------------------------|
| Land | 1000 acres, etc. |
| Water | Wells -1 to -? |
| Wastewater | 3400 +/- downtown/waterfront |
| Roads | 2017 fund |
| Power | |
| Fiscal policy | Prop 2 ½, General Fund Socialism |

Summary

- With a change of government how does the communities financial situation improve?
- Weymouth/Braintree (35 sq.) 1970 pop 89,600
- 2010 89,400. 2020 96,500 services? Former mayor prior charter review
- The answer? It doesn't.