

Please Donate

The Affordable Housing Trust is a town entity whose mission is to build Affordable Housing in Plymouth and to offer Down Payment Assistance. The trust is making strides, having funded in partnership with the Community Preservation Commission, 55 affordable rentals which are now fully occupied. That brings our Affordable Housing total to 7% but, that is nowhere near enough to help the 44% of our residents that may need housing.

We are looking for Housing *Heroes* who can help us by Donating: Land, Money & Support

HOW WILL THIS HELP YOU?

- ✓ Donations are tax deductible.
- ✓ Donations can be transferred from your IRA & 401K and you don't have to pay taxes on it. Please consult with your Financial Advisor.
- ✓ An endowment in your name could make a difference for years to come.
- ✓ Large 40B projects will stop in Plymouth as soon as we have 10% Affordable Housing.

QUOTES

"Our small businesses need a strong workforce. Our workers need affordable housing. Affordable housing options support workforce development, small business development and economic stability. We will not see robust commercial growth unless we meet the demand for a diverse residential portfolio."

*Stephen Cole,
Executive Director Plymouth Foundation*

"Having safe, affordable, good quality housing can have a positive impact on a person's health and well-being. Lower quality and unsafe housing increase a person's risk of health problems including chronic disease, injuries, and poor mental health. Stable and affordable housing supports all aspects of good health."

*Karen Keane, Director Public Health
Town of Plymouth*

"Now more than ever we need to commit to affordable housing for the citizens of Plymouth. We owe it to them to invest in sensible and sustainable housing options. Without this too many will not be able to realize the dream of home ownership that was realized by so many in the past several generations."

*John Mahoney,
Plymouth Select Board Member*

PLEASE HELP!

To be a Housing *Hero*
Call or Email us:
508-747-1620 Ext. 10150 or
AffordableHousingTrust@plymouth-ma.gov

SAY "YES IN MY BACKYARD"
and become a Plymouth Housing *Hero*



Plymouth
Needs
Housing
Heroes

Serious Times
Call For Generous
Measures

Won't **YOU** be a *Hero*?

Fact

Most working people cannot afford to live in Plymouth.

*Even if they can afford to,
they can't find a place.*

ITS NOT GETTING ANY BETTER

PLYMOUTH AFFORDABLE HOUSING TRUST
508-747-1620 Ext. 10150

Sustainable Communities

NEED AFFORDABLE HOUSING

In the 2020 census, the median property value in Plymouth, MA was \$363,400, and the homeownership rate was 56.3%.

Before the events of 2021, Plymouth had a housing shortage. Now with the rapid escalation of house prices and rents, we have an **Affordable Housing Crisis**. The Covid pandemic made an already hot real estate market even less attainable and more out of reach than ever, whether someone wants to buy or rent. Average housing appreciation is 4%, however 2021-22 saw an increase of 8%. DHCD guidelines require no more than 30%- 35% of income toward housing expense, however many people are paying 50% or more.

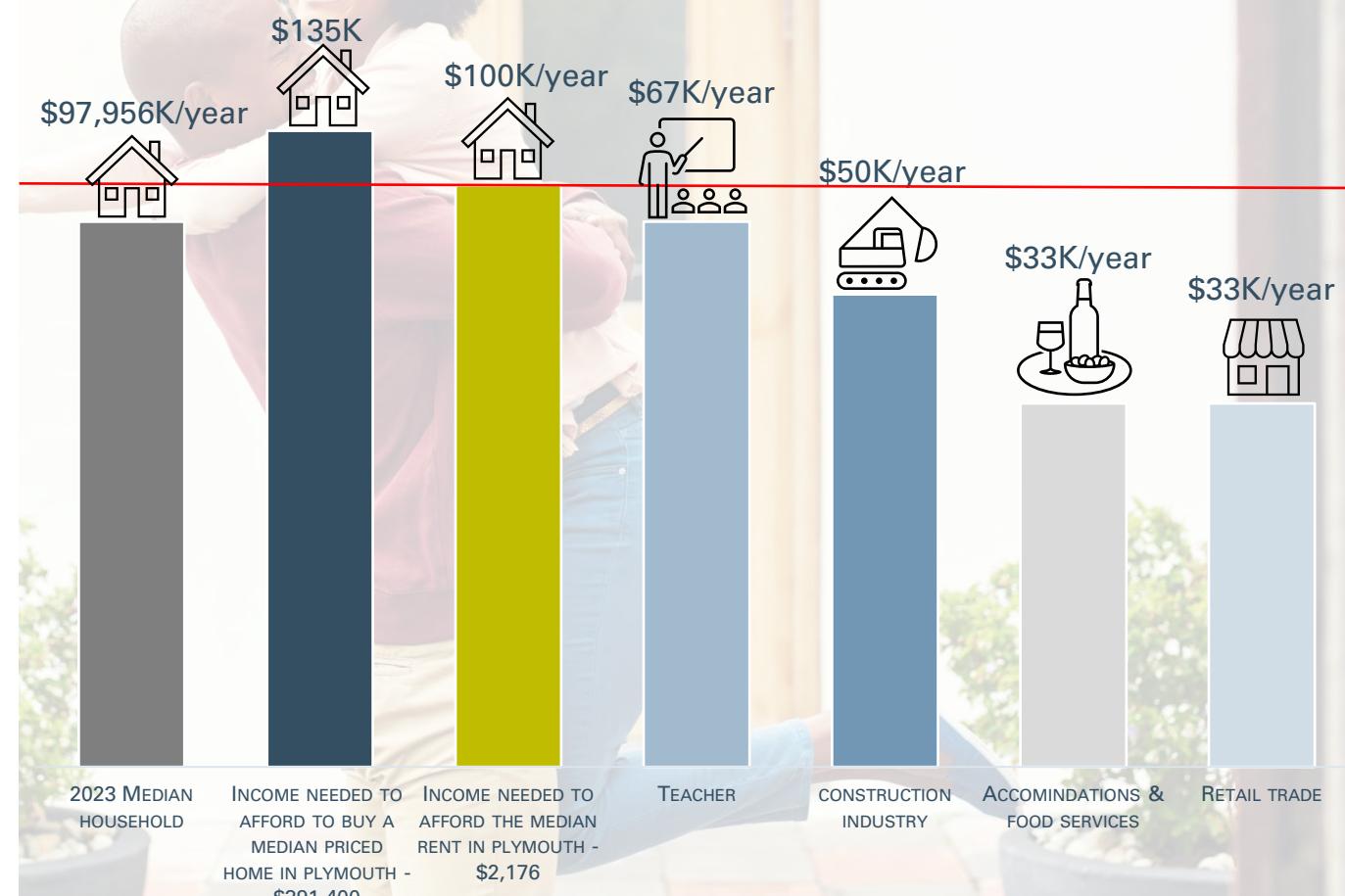
Our young people, our workforce and our families are leaving.

Businesses and services are unable to find workers.

The things we love about Plymouth are dependent upon a diverse and healthy community and housing is essential to achieve that goal.

AVERAGE ANNUAL WAGES FOR TOP INDUSTRIES IN PLYMOUTH

The average annual wages across most of the top industries in Plymouth as determined by employment are significantly less than the estimated income needed to affordably buy a median priced home unless there are multiple earners in a household



*2024 HPP

To be a Housing *Hero*,

Call or Email us (508) 747-1620 Ext. 10150 or AffordableHousingTrust@plymouth-ma.gov
Please direct donations to: PLYMOUTH AFFORDABLE HOUSING TRUST
26 Court Street, Plymouth MA 02360