

Town of Plymouth Fiscal Year 2026 Budget Proposal

DEREK BRINDISI TOWN MANAGER

DECEMBER 17, 2024

Select Board Goals & Priorities

- Ensure a Safe & Healthy Community
 - Conduct a Community Health Assessment and Improvement Plan
 - Develop a Park Management Plan
 - Develop Open Space and Recreation Program
 - Develop a Police Body Worn Camera Program
- Protect the Environment
 - Creation of Groundwater Discharge Committee
 - Dredge Jenny Pond and improve infrastructure
 - Initiate design and engineering of Town Wharf Way
 - Initiate design and engineering of Downtown Resiliency Project
- Commit to Long-Term Financial Planning
 - Reserve additional Funds in the Nuclear Mitigation Stabilization Fund
 - Reserve additional funds in the Facility Maintenance Stabilization Fund
 - Increase Pavement Management Program Funding in Capital
- Communicate & Engage with the Public
 - Magazine
 - Press Events
 - Social Media



Select Board Goals & Priorities Objective

- Ensure a Vibrant Economic Development Business Sector
 - Downtown Security Program Development
 - Pursue the acquisition of the DCR property
 - Master Planning for Holtec Property
 - Long term agreement with the cruise line industry
- Improve Town Infrastructure
 - Forges Field and Hedges Pond Master Plans
 - Route 80 Cemetery Project
 - Memorial Hall Feasibility Project
 - Continue aggressive roadway improvements
- Strengthen the Town's Workforce
 - Succession Planning in Finance Department



Agreement to Split New General Fund Revenues – Town & School



	<i>Final Fiscal 2025 Budget</i>	<i>Town Manager 2026</i>	<i>Dollar Change over Prior Year</i>	<i>% Change over Prior Year</i>
Revenues Available for the Budget				
Property Taxes (2.5% + New Growth)	230,733,926	239,213,116	8,479,190	3.67%
State Aid	37,078,876	37,078,876	0	0.00%
Local Receipts	21,231,827	23,518,432	2,286,605	10.77%
Indirect Cost Reimbursement	3,032,350	3,123,321	90,971	3.00%
Other Funds	3,544,239	3,544,239	0	0.00%
Total Revenues Allocated Town & School	295,621,218	306,477,984	10,856,766	3.67%
	Town	School	10,856,766	
Agreed Upon Allocation Formula	39%	61%	100%	
Distributed Amongst:	4,234,139	6,622,627	10,856,766	
Fixed Costs	(1,121,652)	(301,135)	(1,422,787)	
Debt Service	0	0	0	
Cherry Sheet/Offsets & AAE	(307,221)	(457,517)	(764,738)	
Other Funds for Town Costs Only	14,638		14,638	
Available for Operating Budgets	2,819,904	5,863,975	8,683,879	

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Budget Item:	<i>Final Fiscal 2025 Budget</i>	<i>Town Manager 2026</i>	<i>Dollar Change over Prior Year</i>	<i>% Change over Prior Year</i>
Town Departments	65,724,826	68,544,730	2,819,904	4.29%
School Department	121,365,299	127,229,274	5,863,975	4.83%
Fixed Costs	75,931,248	77,354,035	1,422,787	1.87%
Debt Service	18,209,291	18,209,291	0	0.00%
Total GF Budget for Town Meeting Action	281,230,664	291,337,330	10,106,666	3.59%
<i>Off-Budget Expenditures (Non- Town Meeting):</i>				
<i>Cherry Sheet Assessments & Offsets</i>	<i>10,559,946</i>	<i>11,079,852</i>	<i>519,906</i>	<i>4.92%</i>
<i>Allowance for Abatements & Exemptions (AAE)</i>	<i>1,330,608</i>	<i>1,575,440</i>	<i>244,832</i>	<i>18.40%</i>
Total Off Budget	11,890,554	12,655,292	764,738	6.43%
Total General Fund	293,121,218	303,992,622	10,871,404	3.71%
Sewer Enterprise Fund	8,590,035	8,977,272	387,237	4.51%
Water Enterprise Fund	6,406,848	6,346,287	(60,561)	-0.95%
Solid Waste Enterprise Fund	919,621	958,417	38,796	4.22%
Airport Enterprise Fund	3,747,358	3,802,724	55,366	1.48%
Cable Access Enterprise Fund	1,545,000	1,545,000	0	0.00%
Total Enterprise Funds	21,208,862	21,629,700	420,838	1.98%
Total Budget	314,330,080	325,622,322	11,292,242	3.59%

2026 Town Manager Recommended Budget – General & Enterprise Funds

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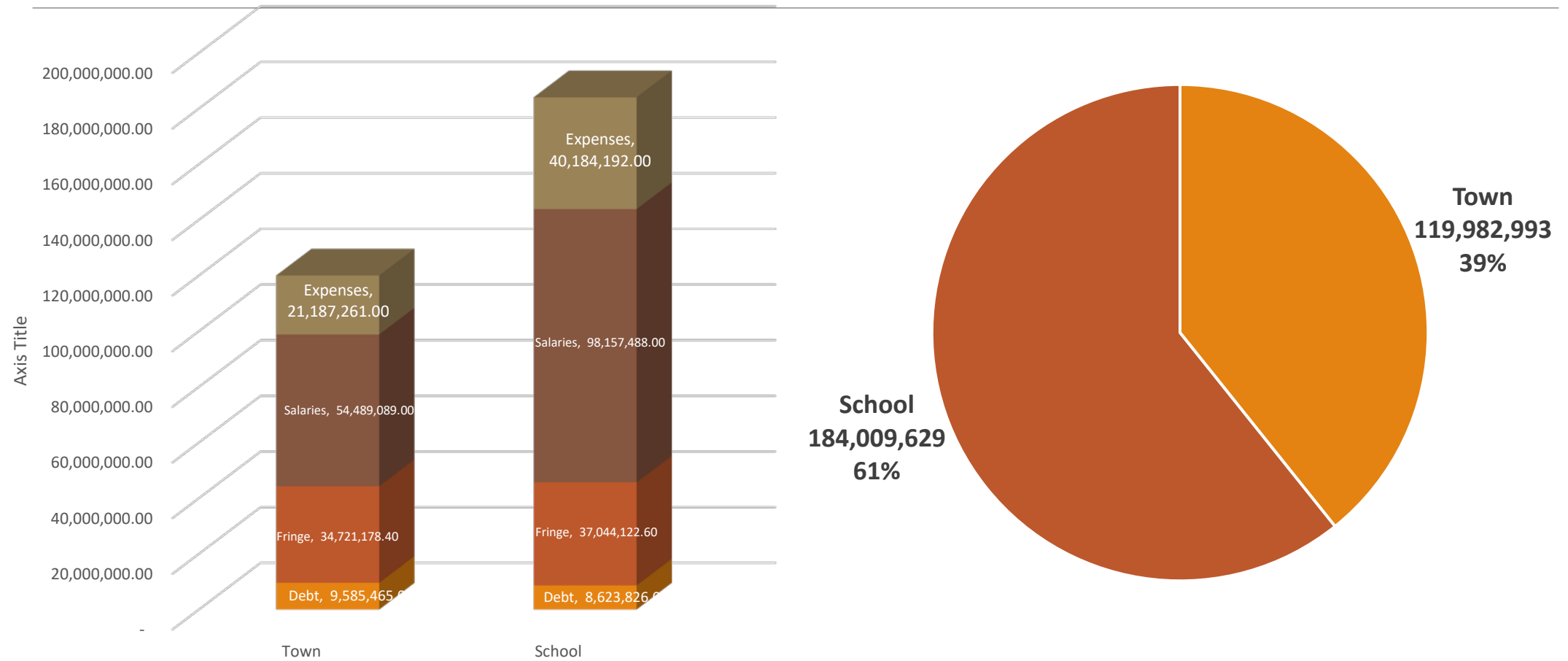
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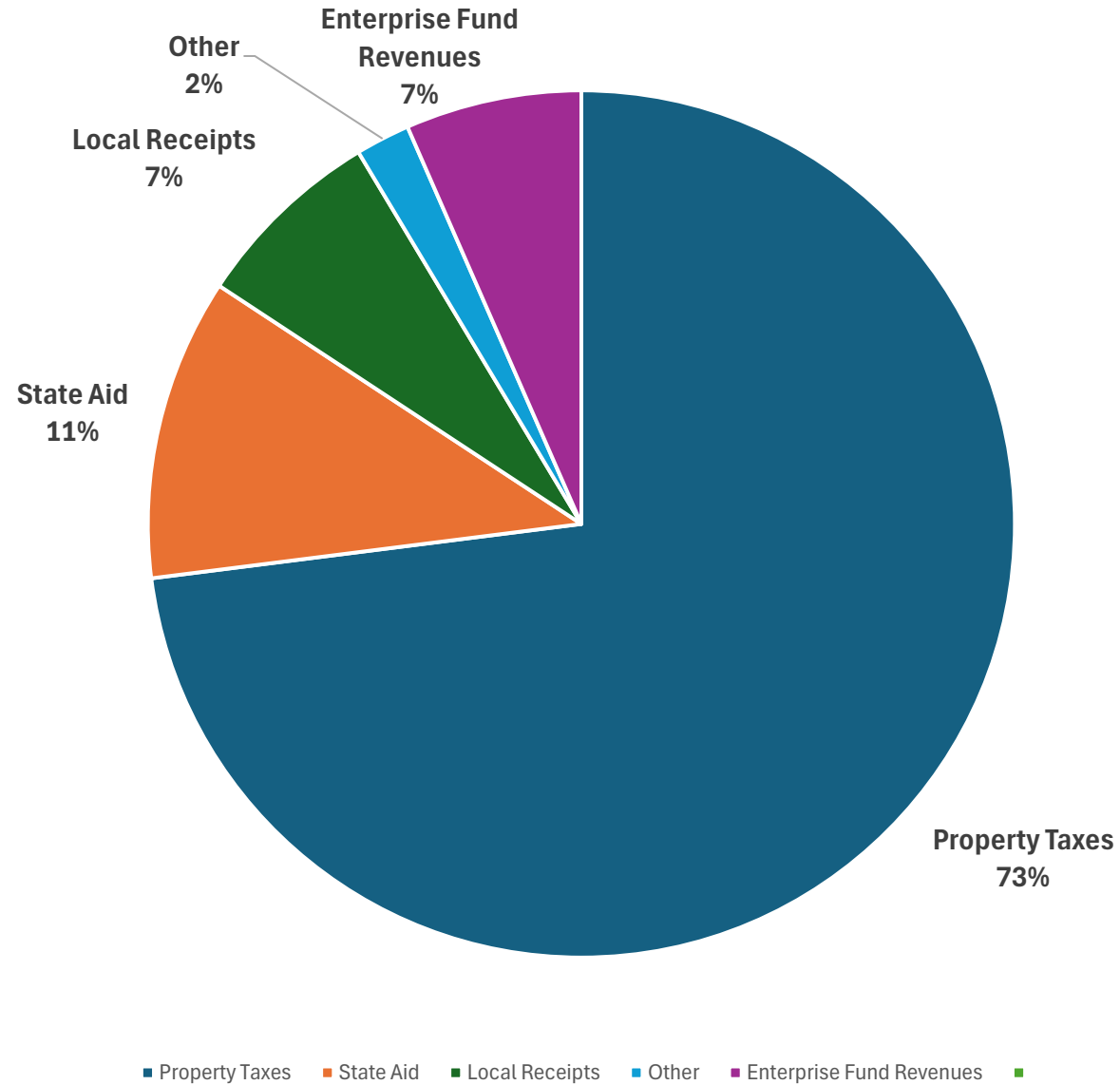
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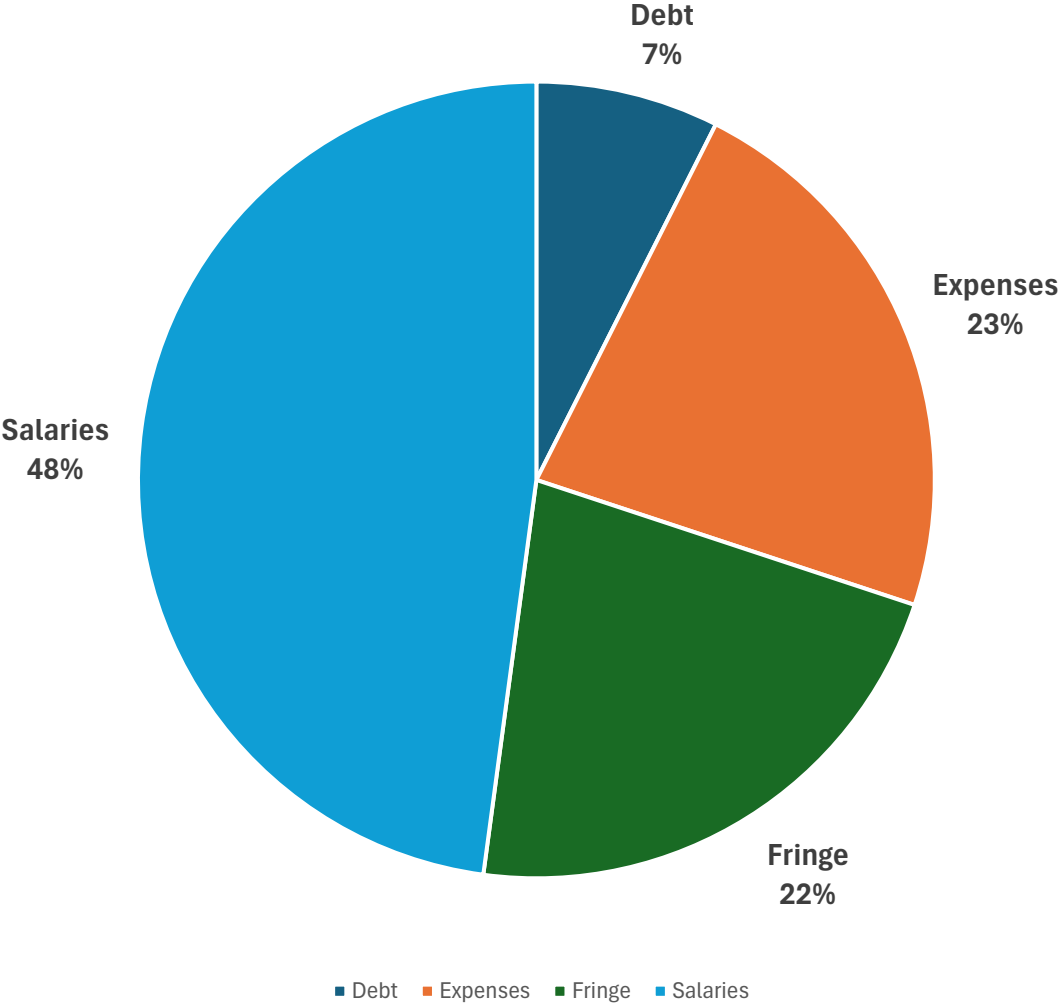
Town & School General Fund Expenses Breakdown



FY 26 Revenues – General & Enterprise Funds



PLYMOUTH
BUDGET
DRIVERS – ALL
FUNDS



Other General
Fund Priorities –
Increase funded
through Excess
Levy Capacity



Other Budget Items:	<i>Final Fiscal 2025 Budget</i>	<i>Town Manager 2026</i>	Dollar Change over Prior Year	% Change over Prior Year
Nuclear Mitigation Stabilization	500,000	500,000	0	0.00%
Facility Maintenance Stabilization Fund	500,000	500,000	0	0.00%
Capital - Road Improvement Plan	1,500,000	2,650,000	1,150,000	76.67%
Total	2,500,000	3,650,000	1,150,000	46.00%

State Aid- Status Update

1. FY 26 Budget is Level Funded over 2025
2. Governors proposed budget will be released by end of January, Actual by end of June
3. Town proposes to allocate “NET” state aid increase across Town & School by % **breakdown** of 39%/61% per the existing budget- For example

Net State Aid	%	1,000,000	2,000,000
Town	39%	390,000	780,000
School	61%	610,000	1,220,000

Budget Highlights

- Strives to achieve Town's Goals and Priorities
- Provides much needed funds for long term infrastructure investment the road program
- Increased capital investment in facilities stabilization and nuclear stabilization accounts
- Provides for long term and needed succession planning e.g. Assistant Finance Director
- Eliminates Lifeguards at White Horse Beach and replaces with a Beach Supervisor position
- Fully funds year 2 of Collective Bargaining Agreements for all but one union
- Implements Year 3 of the PEC Agreement with a net savings of \$1.5M
- OPEB Funding Contributions of \$1.3M (Liability is now \$567M vs. \$941M)
- Commits to the Town's Financial Plan to build up General Stabilization to 5%

Budget Closing

- Select Board Vote Budget January 7th
- January 14th Joint Meeting with Advisory & Finance and School Committee
- Advisory and Finance Committee Subcommittee- NO INCREASES!

Questions?