

# Town of Plymouth Fiscal Year 2026 Budget Proposal

DEREK BRINDISI TOWN MANAGER

JANUARY 28, 2025

# Select Board Goals & Priorities

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- Ensure a Safe & Healthy Community
  - Conduct a Community Health Assessment and Improvement Plan
  - Develop a Park Management Plan
  - Develop Open Space and Recreation Program
  - Develop a Police Body Worn Camera Program
- Protect the Environment
  - Creation of Groundwater Discharge Committee
  - Dredge Jenny Pond and improve infrastructure
  - Initiate design and engineering of Town Wharf Way
  - Initiate design and engineering of Downtown Resiliency Project
- Commit to Long-Term Financial Planning
  - Reserve additional Funds in the Nuclear Mitigation Stabilization Fund
  - Reserve additional funds in the Facility Maintenance Stabilization Fund
  - Increase Pavement Management Program Funding in Capital
- Communicate & Engage with the Public
  - Magazine
  - Press Events
  - Social Media



# Select Board Goals & Priorities Objective

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- Ensure a Vibrant Economic Development Business Sector
  - Downtown Security Program Development
  - Pursue the acquisition of the DCR property
  - Master Planning for Holtec Property
  - Long term agreement with the cruise line industry
- Improve Town Infrastructure
  - Forges Field and Hedges Pond Master Plans
  - Route 80 Cemetery Project
  - Memorial Hall Feasibility Project
  - Continue aggressive roadway improvements
- Strengthen the Town's Workforce
  - Succession Planning in Finance Department



# Agreement to Split New General Fund Revenues – Town & School



<b>Revenues Available for the Budget</b>	<b><i>Final Fiscal 2025 Budget</i></b>	<b><i>Select Board 2026</i></b>	<b>Dollar Change over Prior Year</b>	<b>% Change over Prior Year</b>
Property Taxes (2.5% + New Growth)	230,733,926	239,213,116	8,479,190	3.67%
State Aid	37,078,876	37,078,876	0	0.00%
Local Receipts	21,231,827	23,518,432	2,286,605	10.77%
Indirect Cost Reimbursement	3,032,350	3,123,321	90,971	3.00%
Other Funds	3,544,239	3,544,239	0	0.00%
<b>Total Revenues Allocated Town &amp; School</b>	<b>295,621,218</b>	<b>306,477,984</b>	<b>10,856,766</b>	<b>3.67%</b>
	<b>Town</b>	<b>School</b>	<b>10,856,766</b>	
<b>Agreed Upon Allocation Formula</b>	<b>39%</b>	<b>61%</b>	<b>100%</b>	
Distributed Amongst:	4,234,139	6,622,627	10,856,766	
Fixed Costs	(1,121,652)	(301,135)	(1,422,787)	
Debt Service	0	0	0	
Cherry Sheet/Offsets & AAE	(307,221)	(457,517)	(764,738)	
Other Funds for Town Costs Only	14,638		14,638	
<b>Available for Operating Budgets</b>	<b>2,819,904</b>	<b>5,863,975</b>	<b>8,683,879</b>	

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<b>Budget Item:</b>	<b>Final Fiscal 2025 Budget</b>	<b>Town Manager 2026</b>	<b>Changes</b>	<b>Select Board Budget VOTE</b>	<b>Dollar Change over Prior Year</b>	<b>% Change over Prior Year</b>
Town Departments	65,724,826	68,544,730	(18,632)	68,526,098	2,801,272	4.26%
School Department	121,365,299	127,229,274	0	127,229,274	5,863,975	4.83%
Fixed Costs	75,931,248	77,354,035	0	77,354,035	1,422,787	1.87%
Debt Service	18,209,291	18,209,291	0	18,209,291	0	0.00%
<b>Article 5 - Total GF Budget</b>	<b>281,230,664</b>	<b>291,337,330</b>	<b>(18,632)</b>	<b>291,318,698</b>	<b>10,088,034</b>	<b>3.59%</b>
<i>Off-Budget Expenditures (Non-Town Meeting):</i>						
<i>Cherry Sheet Assessments &amp; Offsets</i>	<i>10,559,946</i>	<i>11,079,852</i>		<i>11,079,852</i>	<i>519,906</i>	<i>4.92%</i>
<i>Allowance for Abatements &amp; Exemptions (AAE)</i>	<i>1,330,608</i>	<i>1,575,440</i>	<i>18,632</i>	<i>1,594,072</i>	<i>263,464</i>	<i>19.80%</i>
<b>Total Off Budget</b>	<b>11,890,554</b>	<b>12,655,292</b>	<b>18,632</b>	<b>12,673,924</b>	<b>783,370</b>	<b>6.59%</b>
<b>Total General Fund</b>	<b>293,121,218</b>	<b>303,992,622</b>	<b>0</b>	<b>303,992,622</b>	<b>10,871,404</b>	<b>3.71%</b>
<b>Article 7 - Sewer Enterprise Fund</b>	8,590,035	8,977,272		8,977,272	387,237	4.51%
<b>Article 6 - Water Enterprise Fund</b>	6,406,848	6,346,287		6,346,287	(60,561)	-0.95%
<b>Article 8 - Solid Waste Enterprise Fund</b>	919,621	958,417		958,417	38,796	4.22%
<b>Article 9 - Airport Enterprise Fund</b>	3,747,358	3,802,724		3,802,724	55,366	1.48%
<b>Article 10 - Cable Access Enterprise Fund</b>	1,545,000	1,545,000		1,545,000	0	0.00%
<b>Total Enterprise Funds</b>	<b>21,208,862</b>	<b>21,629,700</b>	<b>0</b>	<b>21,629,700</b>	<b>420,838</b>	<b>1.98%</b>
<b>Total Budget</b>	<b>314,330,080</b>	<b>325,622,322</b>	<b>0</b>	<b>325,622,322</b>	<b>11,292,242</b>	<b>3.59%</b>

## 2026 Select Board Recommended Budget – General & Enterprise Funds



<b>Budget Item:</b>	<b><i>Final Fiscal 2025 Budget</i></b>	<b><i>Select Board 2026</i></b>	<b><i>Dollar Change over Prior Year</i></b>	<b><i>% Change over Prior Year</i></b>
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School Department	121,365,299	127,229,274	5,863,975	4.83%
Fixed Costs	75,931,248	77,354,035	1,422,787	1.87%
Debt Service	18,209,291	18,209,291	0	0.00%
<b>Total GF Budget for Town Meeting Action</b>	<b>281,230,664</b>	<b>291,318,698</b>	<b>10,088,034</b>	<b>3.59%</b>
<i>Off-Budget Expenditures (Non- Town Meeting):</i>				
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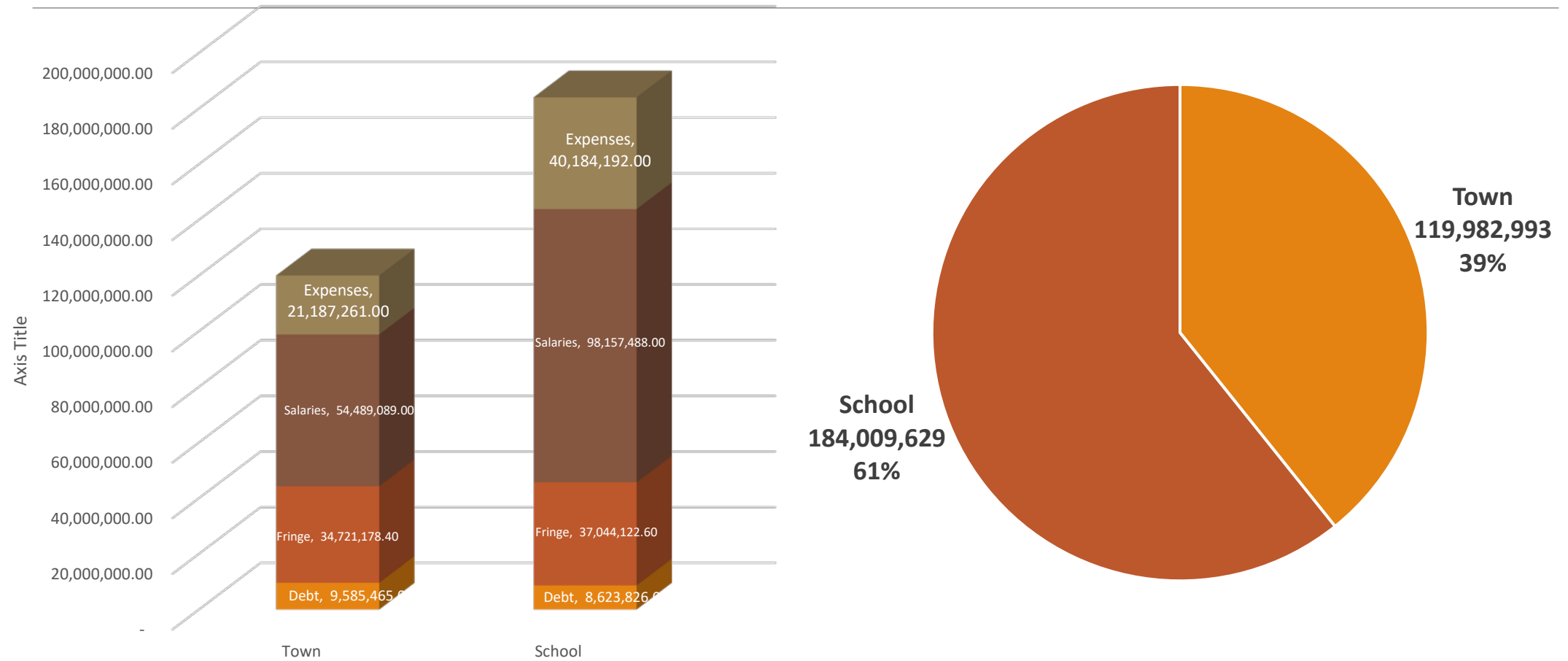
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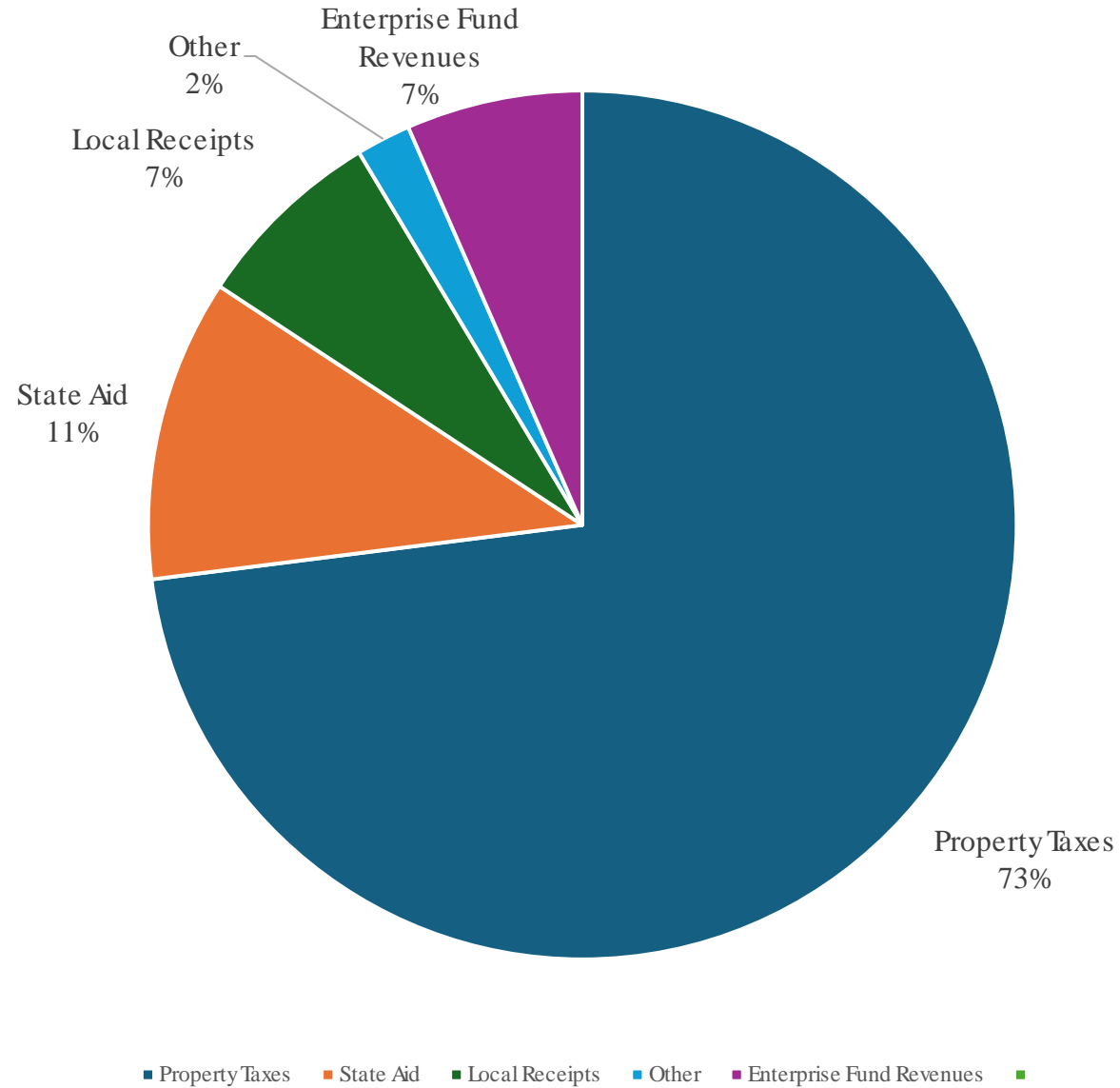
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# Town & School General Fund Expenses Breakdown

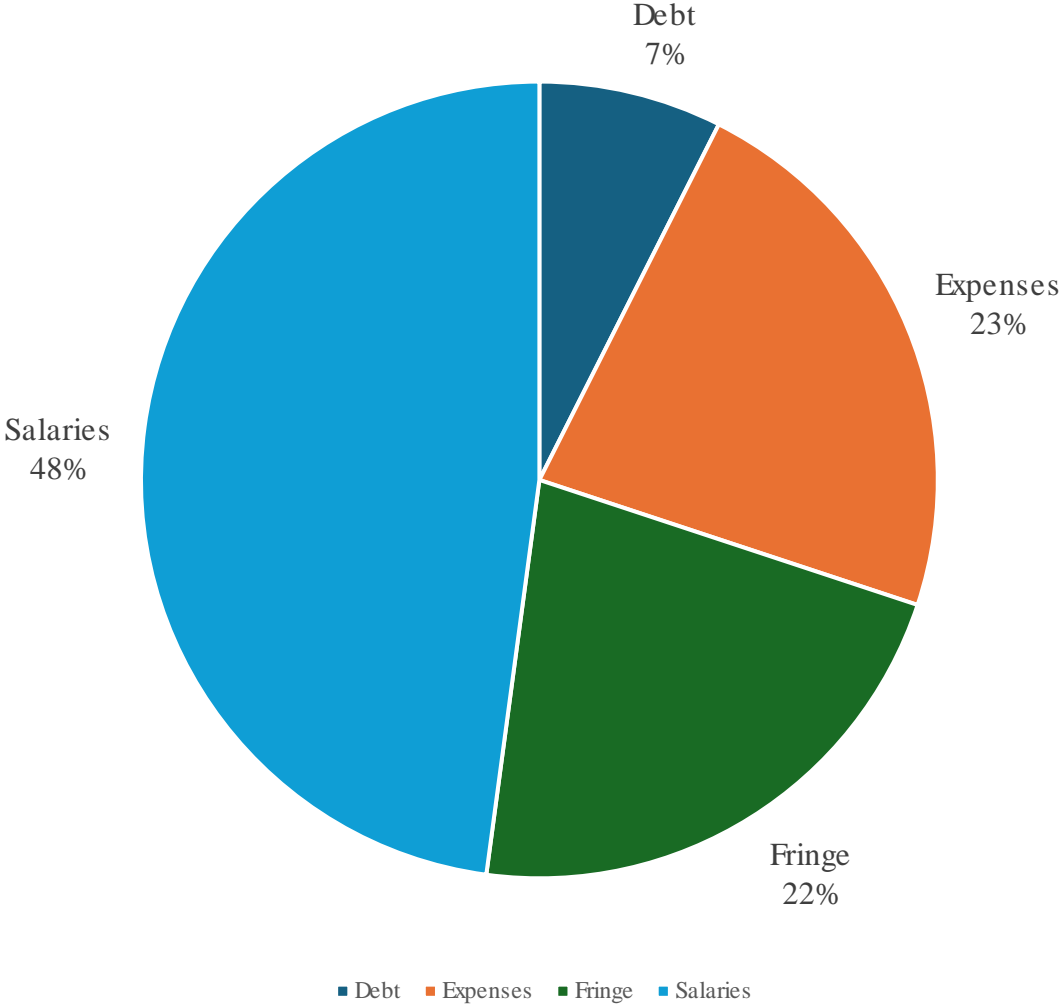


# FY 26 Revenues – General & Enterprise Funds





# PLYMOUTH BUDGET DRIVERS – ALL FUNDS



# Other General Fund Priorities



<b>Other Budget Items:</b>	<b><i>Final Fiscal 2025 Budget</i></b>	<b><i>Select Board 2026</i></b>	<b>Dollar Change over Prior Year</b>	<b>% Change over Prior Year</b>
Nuclear Mitigation Stabilization – Art 12	500,000	500,000	0	0.00%
Facility Capital Maintenance Stabilization Fund – Art 11	500,000	500,000	0	0.00%
Capital - Road Improvement Plan – Art 13	1,500,000	2,650,000	1,150,000	76.67%
<b>Total</b>	<b>2,500,000</b>	<b>3,650,000</b>	<b>1,150,000</b>	<b>46.00%</b>

# State Aid- Status Update

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- 1. FY 26 Budget is Level Funded over 2025
- 2. Governors proposed budget will be released by end of January, Actual by end of June
- 3. Town proposes to allocate “NET” state aid increase across Town & School by % **breakdown** of 39%/61% per the existing budget- For example

Net State Aid	%	1,000,000	2,000,000
Town	39%	390,000	780,000
School	61%	610,000	1,220,000

# Budget Highlights

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- Strives to achieve Town's Goals and Priorities
- Provides much needed funds for long term infrastructure investment the road program
- Increased capital investment in facilities stabilization and nuclear stabilization accounts
- Provides for long term and needed succession planning e.g. Assistant Finance Director
- Eliminates Lifeguards at White Horse Beach and replaces with a Beach Supervisor position
- Fully funds year 2 of Collective Bargaining Agreements for all but one union
- Implements Year 3 of the PEC Agreement with a net savings of \$1.5M
- OPEB Funding Contributions of \$1.3M (Liability is now \$567M vs. \$941M)
- Commits to the Town's Financial Plan to build up General Stabilization to 5%

# Budget Closing

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Questions?